

# **Gilroy Presbyterian Church**

## **Financial Facts and Figures about the City of Gilroy**

And  
Budget Analysis 2022  
1/12/22

## City of Gilroy Cost of Living Study - 1/12/22

### Median monthly rent in Gilroy (<https://www.zumper.com/rent-research/gilroy-ca>)

	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
In Jan 2017	\$1,959	\$2,324	\$2,648	\$3,183
In Jan 2018	\$1,844	\$2,182	\$2,834	\$3,630
In Jan 2019	\$1,860	\$2,311	\$2,818	\$3,362
In Jan 2020	\$1,860	\$2,062	\$2,898	\$3,225
In Jan 2021	\$1,830	\$2,280	\$2,734	\$3,483
In Jan 2022	\$1,900	\$2,290	\$3,100	\$3,749

### Where I can afford to rent in California? – LA Times article that identifies available # of *affordable* rentals in your area

[https://www.latimes.com/projects/california-rental-calculator-map/?utm\\_source=Today%27s+Headlines&utm\\_campaign=d389bedd82-EMAIL\\_CAMPAIGN\\_2016\\_12\\_12\\_COPY\\_01&utm\\_medium=email&utm\\_term=0\\_b04355194f-d389bedd82-74554601](https://www.latimes.com/projects/california-rental-calculator-map/?utm_source=Today%27s+Headlines&utm_campaign=d389bedd82-EMAIL_CAMPAIGN_2016_12_12_COPY_01&utm_medium=email&utm_term=0_b04355194f-d389bedd82-74554601)

In Jan 2017	\$721,000
In Jan 2018	\$808,000
In Jan 2019	\$815,000
In Jan 2020	\$818,000
In Jan 2021	\$904,000
In Nov2021	\$1,000,633

### Santa Clara County (<https://www.huduser.gov/portal/datasets/il.html#2021>)

	Median Family Income	Very Low-Income Limit for 1 person (50%)
In FY 2017	\$113,300	\$41,800
In FY 2018	\$125,200	\$46,550
In FY 2019	\$131,400	\$51,250
In FY 2020	\$141,600	\$55,300
In FY 2021	\$151,300	\$58,000

### 2021 GUSD Bargaining Agreement - Certificated Teacher and Elementary School Principal

#### Base Salary

Step 1 Teacher – Education Requirement - Bachelor's + Credential

Base Salary = \$56,138

Additional Pay Opportunities

Instructional Duties - \$37/hour

Non-Instructional Duties - \$30/hour

Step 1 Elementary School Principal – Education Requirement - Master's Degree + Admin Credential

Base Salary = \$120,000

### GPC Regular Tithes and Offerings (not counting Capital expenditures)

In 2017, we received approximately \$399,000

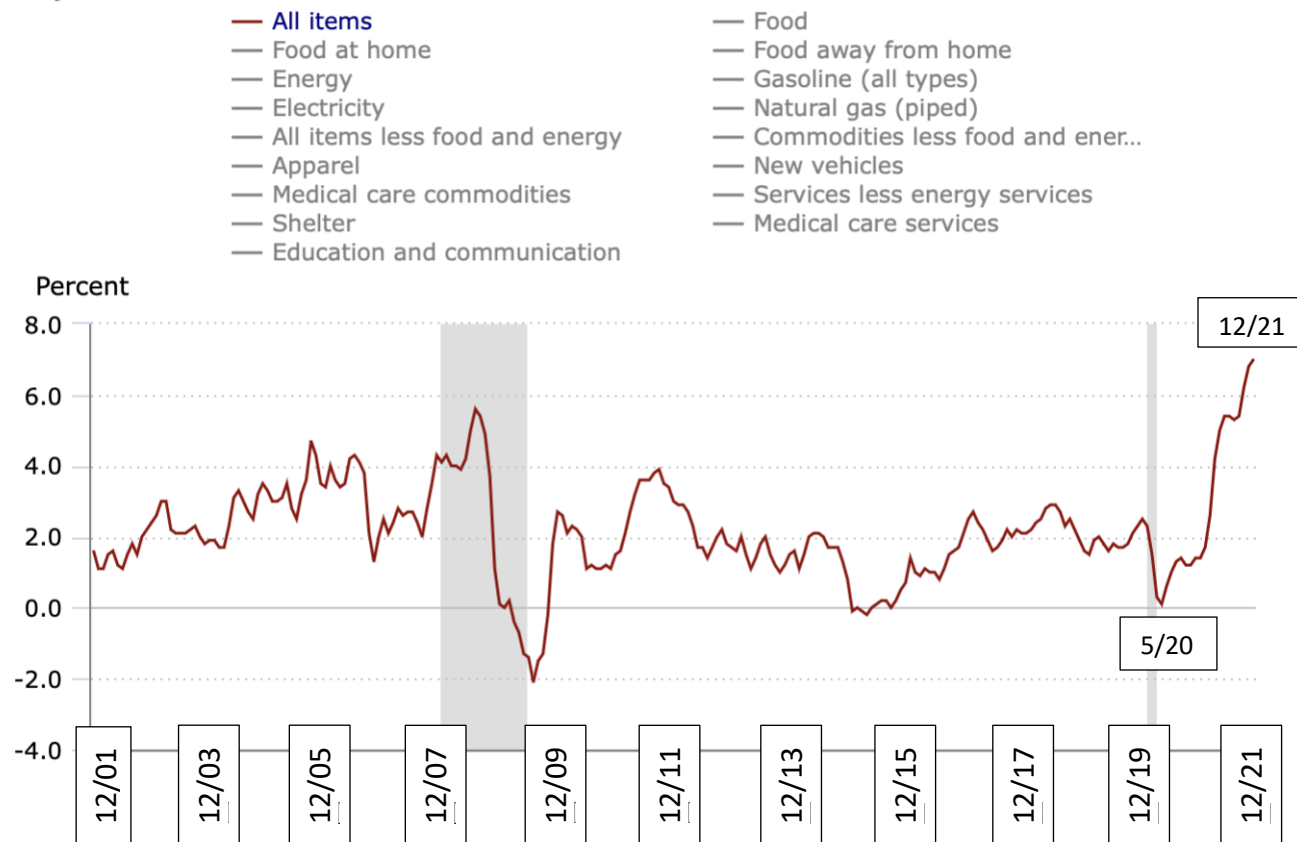
In 2018, we received approximately \$411,000 (+3% from previous year)

In 2019, we received approximately \$412,000 (+0% from previous year)

In 2020, we received approximately \$421,000 (+2% from previous year)

In 2021, we received approximately \$402,000 (- 4.5% from previous year)

### 12-month percentage change, Consumer Price Index, selected categories, not seasonally adjusted



Hover over chart to view data.

Note: Shaded area represents recession, as determined by the National Bureau of Economic Research.

Source: U.S. Bureau of Labor Statistics.



(<https://www.bls.gov/charts/consumer-price-index/consumer-price-index-by-category-line-chart.htm>) 1/25/22

### Inflation over 5 years in US –

\$400,000 in 2017 is the same as approximately \$459,238 in 2021 (a cumulative change of 14.9%)

([https://www.bls.gov/data/inflation\\_calculator.html](https://www.bls.gov/data/inflation_calculator.html)) 1/25/22

From May 2020 to December 2021, we have experienced 7% inflation. \$400,000 in May 2020 is the same as approximately \$434,959 in December 2021.

## Estimated Living Wage Calculation for San Jose-Sunnyvale-Santa Clara, CA as of January 1, 2019

(<https://livingwage.mit.edu/metros/41940>)

	1 ADULT				2 ADULTS (1 WORKING)				2 ADULTS (BOTH WORKING)			
	0 Children	1 Child	2 Children	3 Children	0 Children	1 Child	2 Children	3 Children	0 Children	1 Child	2 Children	3 Children
Food	\$3,792	\$5,574	\$8,343	\$11,093	\$6,952	\$8,639	\$11,106	\$13,540	\$6,952	\$8,639	\$11,106	\$13,540
Child Care	\$0	\$13,604	\$27,207	\$40,810	\$0	\$0	\$0	\$0	\$0	\$13,604	\$27,207	\$40,810
Medical	\$2,545	\$8,323	\$8,011	\$8,150	\$6,143	\$8,011	\$8,150	\$7,804	\$6,143	\$8,011	\$8,150	\$7,804
Housing	\$24,940	\$35,181	\$35,181	\$46,778	\$29,073	\$35,181	\$35,181	\$46,778	\$24,940	\$35,181	\$35,181	\$46,778
Transportation	\$4,900	\$8,987	\$11,186	\$13,317	\$8,987	\$11,186	\$13,317	\$12,085	\$8,987	\$11,186	\$13,317	\$12,085
Civic	\$1,811	\$3,889	\$3,554	\$4,127	\$3,889	\$3,554	\$4,127	\$3,982	\$3,889	\$3,554	\$4,127	\$3,982
Other	\$2,794	\$4,553	\$4,996	\$6,037	\$4,553	\$4,996	\$6,037	\$6,055	\$4,553	\$4,996	\$6,037	\$6,055
Required annual income after taxes	\$40,782	\$80,110	\$98,478	\$130,313	\$59,597	\$71,567	\$77,918	\$90,244	\$55,463	\$85,171	\$105,125	\$131,054
Annual taxes	\$11,469	\$24,268	\$29,832	\$39,476	\$18,054	\$21,680	\$23,604	\$27,338	\$16,802	\$25,801	\$31,846	\$39,701
<b>Required annual income before taxes</b>	<b>\$52,252</b>	<b>\$104,378</b>	<b>\$128,310</b>	<b>\$169,789</b>	<b>\$77,651</b>	<b>\$93,247</b>	<b>\$101,522</b>	<b>\$117,582</b>	<b>\$72,265</b>	<b>\$110,972</b>	<b>\$136,971</b>	<b>\$170,755</b>

## Estimated Living Wage Calculation for San Jose-Sunnyvale-Santa Clara, CA as of November 1, 2021

(x 11% inflation (cumulative) from 11/19 to 12/21)

<https://www.bls.gov/opub/ted/2020/consumer-prices-increase-1-2-percent-for-the-12-months-ending-november-2020.htm>

<https://www.bls.gov/opub/ted/2021/consumer-prices-up-6-8-percent-for-year-ended-november-2021.htm>

	1 ADULT				2 ADULTS (1 WORKING)				2 ADULTS (BOTH WORKING)			
	0 Children	1 Child	2 Children	3 Children	0 Children	1 Child	2 Children	3 Children	0 Children	1 Child	2 Children	3 Children
Food	\$4,209	\$6,187	\$9,261	\$12,313	\$7,717	\$9,589	\$12,328	\$15,029	\$7,717	\$9,589	\$12,328	\$15,029
Child Care	\$0	\$15,100	\$30,200	\$45,299	\$0	\$0	\$0	\$0	\$0	\$15,100	\$30,200	\$45,299
Medical	\$2,825	\$9,239	\$8,892	\$9,047	\$6,819	\$8,892	\$9,047	\$8,662	\$6,819	\$8,892	\$9,047	\$8,662
Housing	\$27,683	\$39,051	\$39,051	\$51,924	\$32,271	\$39,051	\$39,051	\$51,924	\$27,683	\$39,051	\$39,051	\$51,924
Transportation	\$5,439	\$9,976	\$12,416	\$14,782	\$9,976	\$12,416	\$14,782	\$13,414	\$9,976	\$12,416	\$14,782	\$13,414
Civic	\$2,010	\$4,317	\$3,945	\$4,581	\$4,317	\$3,945	\$4,581	\$4,420	\$4,317	\$3,945	\$4,581	\$4,420
Other	\$3,101	\$5,054	\$5,546	\$6,701	\$5,054	\$5,546	\$6,701	\$6,721	\$5,054	\$5,546	\$6,701	\$6,721
Required annual income after taxes	\$45,268	\$88,922	\$109,311	\$144,647	\$66,153	\$79,439	\$86,489	\$100,171	\$61,564	\$94,540	\$116,689	\$145,470
Annual taxes	\$12,731	\$26,937	\$33,114	\$43,818	\$20,040	\$24,065	\$26,200	\$30,345	\$18,650	\$28,639	\$35,349	\$44,068
<b>Required annual income before taxes</b>	<b>\$58,000</b>	<b>\$115,860</b>	<b>\$142,424</b>	<b>\$188,466</b>	<b>\$86,193</b>	<b>\$103,504</b>	<b>\$112,689</b>	<b>\$130,516</b>	<b>\$80,214</b>	<b>\$123,179</b>	<b>\$152,038</b>	<b>\$189,538</b>

GPC 2022 Budget -2021, 2020, 2019, 2018Actuals			2021	2020	2019	2018
ACCT NUMBER	ACCOUNTS Budget vs. Actual	2022 BUDGETED TOTAL	YR END FINAL	YR END FINAL	YR END FINAL	YR END FINAL
	<b>INCOME</b>					
4000	General Fund - Tithes & Offerings	410,000.00	401,845.37	421,084.03	411,353.91	406,788.60
	Total Other Income	17,500.00	40,835.54	20,843.33	17,754.66	30,298.48
	<b>TOTAL INCOME</b>	<b>442,210.00</b>	<b>457,476.44</b>	<b>459,121.70</b>	<b>473,297.34</b>	<b>476,330.58</b>
	<b>EXPENSES</b>					
	Reserve Expense	10,000.00	9,911.34	9,000.00	14,435.29	0.00
5400	General Administration					
	Total Administration Expense	49,300.00	60,602.58	77,460.85	26,310.04	58,987.65
5600	Facilities					
	Total Facilities Expense	62,000.00	71,001.12	61,507.49	60,795.24	60,274.06
5700	Ministry Expense					
	Total Ministry Expense	11,610.00	26,693.62	11,473.63	34,101.65	44,523.88
5800	Missions = 7% of General Tithe and Offering Income					
	Total Mission Expense	28,950.00	29,065.00	18,805.00	25,551.26	18,969.48
5900	Personnel Expenses					
	Total Personnel Expense	239,035.00	201,403.78	231,301.02	290,802.09	259,110.23
6000	Worship					
	Total Worship Expense	58,800.00	57,384.72	49,216.13	58,885.04	62,611.08
	<b>Total Expense</b>	<b>459,695.00</b>	<b>449,159.71</b>	<b>458,764.12</b>	<b>510,880.61</b>	<b>504,476.38</b>
	<b>Total Net Income / (Loss)</b>	<b>(17,485.00)</b>	<b>8,316.73</b>	<b>357.58</b>	<b>(37,583.27)</b>	<b>(28,145.80)</b>
	Supplement from Savings	10,000.00				
	<b>2022 Budgeted Net Income (Loss)</b>	<b>(\$7,485.00)</b>				
	Cash available at month end	As of 1/20/22	As of 12/31/21	As of 12/31/20		
	Heritage Bank Checking	52,775.04	23,417.00	53,726.78		
	Heritage Bank Savings - Reserve	152,302.00	151,872.00	94,711.50		
	Amount in Designated Funds	50,423.03	50,423.03	48,313.03		



# Gilroy Presbyterian Church

Personnel & Finance Committees  
Session

6000 Miller Avenue

Gilroy, California 95020  
Telephone: (408) 842-3000

## Trevor Van Laar – Proposed at (\$102,500 Salary)

### 2021 Terms of Call

EFFECTIVE SALARY	2021 MINIMUM TERMS OF CALL
Salary (based on SJ Presbytery Minimum Terms of Call (MTC) 2021) ( <a href="https://sanjosepby.org/wp-content/uploads/2022/01/PS1-PT6-Minimum-terms-of-Call-Nov-2021.pdf">https://sanjosepby.org/wp-content/uploads/2022/01/PS1-PT6-Minimum-terms-of-Call-Nov-2021.pdf</a> ), \$102,500 Base Salary and Housing for 2021	52,500
Housing Allowance (or fair rental value of manse) (NOT TAXABLE)	50,000
Utilities Allowance	0
Tax-Deferred Retirement Savings or Annuity (IRA or 403b )	0
Other Non-Accountable Allowances:	0
<b>TOTAL EFFECTIVE SALARY (based on SJ Presbytery MTC)</b>	<b>102,500</b>
<b>Total Pension / Health Dues = 37% of Total Salary</b>	<b>37,925</b>
<b>TOTAL EFFECTIVE SALARY AND DUES</b>	<b>140,425</b>

PAYROLL TAXES	
<b>TAXABLE SALARY (Salary + Pension/Health Dues – Housing Allowance)</b>	<b>88,714</b>
<b>TOTAL PAYROLL TAXES (approximately 7.5% OF TAXABLE SALARY) =</b>	<b>6,782</b>

Note: In 2021, Medical Coverage is 27% of effective salary, up to a maximum effective salary of \$124,000. Pension is 8.5%, Death and Disability is 1% of effective salary up to a maximum effective salary of \$255,000. Temporary Disability Plan dues are at .05 percent. More info and dues calculator can be found at [www.pensions.org](http://www.pensions.org).

REIMBURSEABLE ALLOWANCES	
Travel	1,500
Study Allowance	2,000
Social Security Reimbursement up to 50% of FICA	0
Professional Expense Allowance	1,500
Other Accountable Allowance	0
<b>TOTAL REIMBURSEABLE ALLOWANCES</b>	<b>5,000</b>

<b>EFFECTIVE SALARY AND DUES</b>	<b>140,525</b>
<b>PAYROLL TAXES</b>	<b>6782</b>
<b>REIMBURSEABLE ALLOWANCES</b>	<b>5,000</b>
<b>TOTAL 2021 TERMS OF CALL</b>	<b>152,307</b>

**Study Leave:** Two weeks per year

**Vacation:** One month per year (30 calendar days)

**Date of Congregational Approval of Terms of Call** January 24 , 2021

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# Gilroy Presbyterian Church 2022 TERMS OF CALL

**Trevor Van Laar – Proposed at 0.7 (28hr) workweek (\$76,000 Salary)**

<b>2022 EFFECTIVE SALARY</b>	<b>2022 MINIMUM TERMS OF CALL</b>	<b>2022 MINIMUM TERMS OF CALL @ 0.7</b>
Salary (based on SJ Presbytery Minimum Terms of Call (MTC) 2022) ( <a href="https://sanjosepby.org/wp-content/uploads/2021/11/Call-to-Presbytery-November-20-2021-v2.pdf">https://sanjosepby.org/wp-content/uploads/2021/11/Call-to-Presbytery-November-20-2021-v2.pdf</a> ) (\$102,500 + SSI COLA of 5.9%) =108,550 Base Salary and Housing for 2022	48,550	16,000
Housing Allowance (or fair rental value of manse) (NOT TAXABLE)	60,000	60,000
Utilities Allowance	0	0
Tax-Deferred Retirement Savings or Annuity (IRA or 403b )	0	0
Other Non-Accountable Allowances:	0	0
<b>TOTAL EFFECTIVE SALARY (based on SJ Presbytery MTC)</b>	<b>108,550</b>	<b>76,000</b>
<b>Total Pension / Health Dues = 37% of Total Salary</b>	<b>40,164</b>	<b>28,120</b>
<b>TOTAL EFFECTIVE SALARY AND DUES</b>	<b>148,714</b>	<b>104,120</b>

<b>PAYROLL TAXES</b>		
<b>TAXABLE SALARY (Salary + Pension/Health Dues – Housing Allowance)</b>	<b>88,714</b>	<b>44,120</b>
<b>TOTAL PAYROLL TAXES (approximately 7.5% OF TAXABLE SALARY) =</b>	<b>6,654</b>	<b>3,309</b>

Note: In 2021, Medical Coverage is 27% of effective salary, up to a maximum effective salary of \$124,000. Pension is 8.5%, Death and Disability is 1% of effective salary up to a maximum effective salary of \$255,000. Temporary Disability Plan dues are at .05 percent. More info and dues calculator can be found at [www.pensions.org](http://www.pensions.org).

<b>REIMBURSEABLE ALLOWANCES</b>		
Travel	1,500	1,500
Study Allowance	2,000	2,000
Social Security Reimbursement up to 50% of FICA	0	0
Professional Expense Allowance	1,500	1,500
Other Accountable Allowance	0	0
<b>TOTAL REIMBURSEABLE ALLOWANCES</b>	<b>5,000</b>	<b>5,000</b>

<b>EFFECTIVE SALARY AND DUES</b>	<b>148,714</b>	<b>104,120</b>
<b>PAYROLL TAXES</b>	<b>6,654</b>	<b>3,309</b>
<b>REIMBURSEABLE ALLOWANCES</b>	<b>5,000</b>	<b>5,000</b>
<b>TOTAL 2022 TERMS OF CALL</b>	<b>160,368</b>	<b>112,429</b>

**(Approximate Total Difference) \$160,368 - \$112,429 = \$47,939**

**Study Leave:** Two weeks per year

**Vacation:** One month per year (30 calendar days)

**Date of Congregational Approval of Terms of Call** January 30, 2022