

explore new ones to keep expanding and growing over time.

ECONOMY & RATES

Yesterday

Yields advanced 8bps as oil led a commodities rally.

Rates As Of: 12/30/2015 08:02AM (PST)

Treasury	Yields	MTD Chg	YTD Chg
3M	0.17	0.00	0.00
6M	0.48	0.00	0.00
1Y	0.62	0.00	0.00
2Y	1.09	0.00	0.00
5Y	1.81	0.00	0.00
10Y	2.31	0.00	0.00
30Y	3.05	0.00	0.00
FF Market	FF Target	Fed Disc	
0.00	0.50	0.00	
Prime	Unemployment	Oil	
3.50	0.00	\$0	

[More Market Rates](#)

BANK NEWS

M&A Activity

State Bank of Chilton (\$171mm, WI) will acquire Calumet County Bank (\$91mm, WI) for an undisclosed sum.

For Sale

French bank BNP Paribas is reportedly considering strategic alternatives for its First Hawaiian Bank unit as it seeks to boost capital levels by mid 2017.

Deposit Rates

JPMorgan announced it will increase deposit rates for some larger clients in Jan of 2016, making it the first mega bank to take such action.

Mobile Banking

Bain research finds bank customers that are frequent mobile users are 40% less likely to switch banks than those who rarely use mobile. Meanwhile, customers who use branches frequently are 300% more likely to switch banks than infrequent branch users.

Online Lending

The Wall Street Journal reports online lenders are feeling pressure, as rising interest rates, corporate bond market volatility and funding issues begin to weigh on some. These factors and others have led to higher funding costs, weakness in prices backed by online originated loans and delays in launching new deals.

Biometrics

Gartner reports voice biometrics function perfectly more than 90% of the time. Perhaps this is one reason the major banks are actively rolling out voice authentication in 2016.

Settlement

The FDIC indicates The Bancorp Bank (\$4.7B, DE) has agreed to pay \$3mm in penalties and \$1.3mm in restitution related to its prepaid card programs. The bank reportedly issued prepaid cards on behalf of nonbanks (which violated certain FTC laws), charged deceptive fees and failed to resolve account errors according to the FDIC.

New CRA

Bank regulators have adjusted the asset size threshold for CRA to <\$1.216B to be considered a small bank and \$304mm to \$1.216B to be considered an intermediate small bank.

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