



CANYON SCHOOL DISTRICT

45- Day Budget Revision 2020-21

July 23, 2020

- The Education Code section 42127(l)(4) states that:
 - Not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act.
- The Governor signed the annual Budget Act for 2020-21 on June 29, 2020.
- 45 days fall on August 13, 2020

Significant Changes since May Revision

The primary change from the May Revision is the restoration of Local Control Funding Formula (LCFF) revenues and the increase in cash deferrals. Below are the major changes:

- Restores 7.92% reduction to LCFF base grant amount (sets COLA at 0.00%, instead of using -10% proration factor after statutory COLA).
- Restores categorical program reductions.
- Adds \$1 billion to learning loss mitigation and changes formulas.
- Adjusts Special Education formula and sets the base rate at \$625/ADA.
- Expands deferrals of 2020-21 apportionments to \$11 billion.
- Eliminates triggers in revenue reductions.
- Adds triggers to reduce \$11 billion of deferrals if federal legislation to provide additional federal funds to the state is not enacted by September 1.

2020-21 ESTIMATED REVENUES

Changes in LCFF Funding: Sets COLA at 0.00%

Base Grant per ADA = 65.80	Statutory COLA 0.00%
Funded 2019-20 ADA	

LCFF ENTITLEMENT \$629,036.00 -> \$657,975.00 (+\$28,939.00)

- Supplemental Grant \$7,962.00 -> **\$8,143.00**
- EPA \$96,226.00 -> **\$91,808.00** *FUNDS ARE SPENT EXCLUSIVELY ON TEACHER SALARIES*
- Property Taxes \$133,343.00 -> **same**
- State Aid \$391,505.00 -> **\$424,681.00**

In addition to the LCFF funding our revenues projections include Funding from:

Federal Revenue:

- Federal funding Title II Teacher Quality \$368.00
- Federal funding REAP \$16,000.00
- Federal CARES Act = \$0
- **Federal & State Funds: Learning Loss Mitigation *Must be spend by 12/30/20***
***Estimate = \$0 -> 12,821.00**

CRF –Coronavirus Aid Relief = \$7,155.00

Prop98 = \$5,666.00

Funds can be spent in four general categories: student learning supports; general measures that extend instructional time for students; providing additional core academic support for students who need it; and providing integrated services that support teaching and learning such as student and staff technology needs, mental health services, staff professional development, and student nutrition.

Local Revenue:

- CEF- Canyon Education Foundation \$94,000.00
- LAIF interest

2020-21 STAFF PROJECTIONS EXPENDITURES – No Changes as of today 7/23/20

- Freeze Step & Column
- 3 Full-Time Equivalent Teachers
- .5 Math and Music Teacher
- .6 Cook

- 1 Maintenance
- 1 Secretary & 3 month overlap of new secretary
- .6 CBO
- .6 Principal/Superintendent
- 14 hours per week of hourly support available
- 20 days of Substitute coverage
- 1 Aftercare Director
- 2 After Workers

2020-21 EXPENDITURES PROJECTIONS

COSTA RICA TRIP \$18,000.00

TEACHER INDUCTION PROGRAM \$5,500.00

Additional Expenditures: (-\$12,224.00) Leave us with \$29,536.00

\$2,079.00 Communications – COE Transfer of Phone lines

\$4,045.00 Phone Lines – 6 lines –

\$2,500.00 Website -Lucia

\$2,100.00 Communications – Contract with COE (Data Circuit Connection)

\$1,500.00 Salaries- under budgeted under Aftercare

\$ PPE

\$ Working from home reimbursements

\$ Long distance learning supplies, PD,

\$ Cafeteria Contribution: cost of food goes up, expenses, increase lunch prices?

\$ Technology needs

\$ Other expenses not Known

\$ Water system- water softening – safety – can be shared with office

2020-21 3% REQUIRED RESERVES: \$71,000.00

2020-21 RATES

CalSTRS Employer Contribution Rates 16.15% in 2020-21, 15.82% in 2021-22 & 18.40% in 2022-23

CalPERS Employer Contribution Rates 20.70% in 2020-21, 23.01% in 2021-22 & 26.24% in 2022-23

Workers' Comp Increase 2.1698%

Health Insurance Increase 1.37% *effective January 2021*

Dental No Increase

OTHER FUNDS

The District administers 2 other funds:

-Cafeteria: usually requires a contribution at the end of the year. **2019-20 Estimating to be -\$11,113.72**

-After Care: **It will depend how many families need the service?**

MULTI-YEAR PROJECTIONS: The next few years will be extremely difficult. We need to be conservative in our spending, and we may see more cuts.

2021-22: 0% COLA

2022-23: 0% COLA

CASH FLOW / DEFERRALS

The budget includes a significant amount (\$11 billion) of principal apportionment cash deferrals from 2020-21 to 2021-22:

From February 2021 to November 2021 \$1.54 billion

From March 2021 to October 2021 \$2.38 billion

From April 2021 to September 2021 \$2.38 billion

From May 2021 to August 2021 \$2.38 billion

From June 2021 to July 2021 \$2.38 billion