



FINANCIAL REPORT 2017 – 2018

FISCAL YEAR: JULY 1, 2017 – JUNE 30, 2018

SHARING OUR GIFTS WITH EACH OTHER

The structure of Pax Christi has been organized in such a way so that all aspects of parish life are attended to, supported, celebrated, and dedicated to the mission of the church and the growth of this faith community. The mission statement of each the eight ministry councils of your parish names this attentiveness to the best expression of Pax Christi in light of the gospel mandate to love and serve:

The mission of the **ARTS, CAMPUS, AND GARDENS COUNCIL** is to create and maintain an environment that encourages the Pax Christi community to flourish and grow.

The mission of the **CARE AND SUPPORT COUNCIL** is to serve as a model and resource to individuals and families, and to respond to their spiritual, emotional, physical, intellectual, and social needs.

The mission of the **FAITH FORMATION COUNCIL** is to nourish the spiritual hunger within all members of the parish community by providing a broad range of faith formation opportunities, thus deepening the eucharistic celebration experience and strengthening the faith of all parish households.

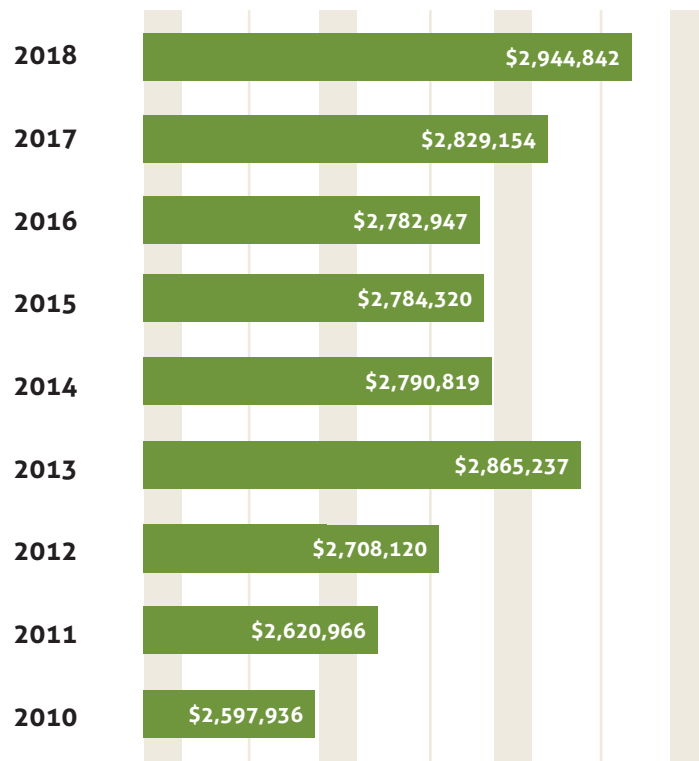
The mission of the **FINANCE COUNCIL** is to provide financial advice regarding the annual operating budget, the long term strategic plan, the parish's financial condition, including its investment portfolio and debt obligations, internal controls, and the communication of financial information to the parish.

The mission of the **JUSTICE COUNCIL** is to discern the most pressing needs of people and the planet and utilize Pax Christi's resources to promote the dignity of the marginalized and change the forces and structures that create injustice.

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REGULAR CONTRIBUTIONS



The mission of the **LAY LEADERSHIP DEVELOPMENT COUNCIL** is to support Pax Christi’s commitment to collegial parish leadership, and to affirm, cultivate, and strengthen community leaders for collaborative leadership in the parish and its ministries.

The mission of the **STEWARDSHIP COUNCIL** is to encourage everyone to live out the gospel message by adopting stewardship as a way of life.

The mission of the **WORSHIP COUNCIL** is to foster Pax Christi Catholic Community’s praise of God and service to the world by mobilizing our gifts of word, song, hospitality, and environment, by guiding the preparation and design of its worship, and by providing formation of liturgical ministers.

It is through these ministry areas that time and talent is shared for the sake of each other gathered here at 12100 Pioneer Trail and to have an impact beyond our campus. Your generosity of sharing your gifts is translated into hours served, as indicated in the chart below. *Written by Jane Schmitz, Parish Director*

TIME/TALENT SHARED BY MINISTRY AREA: FISCAL YEAR 2017–2018

Ministry	Active Ministries	Number of Occurrences of Shared Ministers	Total of Hours Gifted
Arts, Campus, Gardens	15	104	6,302
Care and Support	32	453	16,159
Communication Arts	4	59	179
Faith Formation	23	418	13,521
Finance	5	66	904
Justice	11	151	6,659
Lay Leadership Dev.	8	45	1,396
Stewardship	37	661	12,649
Worship	22	737	30,319
2017–2018 TOTAL	157	2,694	88,088

Thank you for sharing your gifts of prayer, service, time, and talent. You are encouraged to review and renew your commitment to Shared Ministry and/or the Gift Inventory by filling out the online form, www.paxchristi.com/serve, and in particular, to attend the Quarterly Ministry Showcases held after the Masses on November 10 and 11, February 9 and 10, and May 18 and 19, that inform you of the immediate volunteer needs at Pax Christi. Your generosity of service is a wonderful blessing to all whose lives are touched!

REVENUES

Regular contributions of \$2,944,842 were up 4% compared to 2017. This increase is due in part to the charitable contribution deduction implications arising from the new tax bill. Parishioners accelerated approximately \$100,000 of contributions into December 2017. These contributions would otherwise have been received throughout calendar 2018. We estimate that \$60,000 of the accelerated contributions would otherwise have been received during the second half of calendar 2018 and therefore reported as regular contributions for the year ending June 30, 2019. Regular contributions include weekend basket collections, online credit card and echeck giving, and an increasing use of stock donations and gifts from charitable and retirement funds. Investment income includes interest, dividends, and changes in market value in the Capital Reserve Fund, Leadership Development Fund, and

Cash Management Account. Other revenue for 2016 includes a special gift of \$500,000 and Other Revenue for 2018 includes a \$84,400 bequest.

EXPENSES

Operating expenses of \$2,883,874 were up 2.6% compared to 2017. Salaries and benefits account for 59% of those expenses. The Pax Christi staff is comprised of 26 full and part-time staff plus nursery staff, video operators, musicians, and wedding coordinators. \$50,000 of the increase in salaries and benefits is due to an accounting change to accrue salaries and vacation at year end. The Justice Tithe includes \$109,000 in Justice Grants, \$23,500 in meals for YouthLink and Loaves and Fishes, and \$27,850 in support to Church of the Assumption for their Hispanic ministry. Archdiocesan Assessment is equal to 9% of assessable

IN GRATITUDE

The Finance Council thanks all members of Pax Christi Community and visitors for your ongoing support. We are blessed at Pax Christi in our prayer together, in our service together, and the sharing of our faith as we grow in **FINDING NEW ROADS.**

Respectfully submitted,

The Pax Christi
Finance Council:

Mike Evans
Dave Faulise
Sue Fier (staff)
Mike Kennedy
Bruce Koehn (trustee)
Gary Lybeck
Dennis McCormick
Renee Stapleton
Sandy Towey (chair)
Maurie Weiler

STATEMENT OF ACTIVITIES

Revenues	2018	2017	2016
Regular Contributions	\$ 2,944,842	\$ 2,829,154	\$ 2,782,947
Crossroads Fund Contributions	0	10,490	18,205
Program Fees	77,295	76,995	85,470
Investment Income	100,494	115,211	76,103
Other Revenue	212,123	99,010	682,687
Total Revenues	3,334,754	3,130,860	3,645,412
Expenses			
Salaries and Benefits	1,699,191	1,593,892	1,535,999
Programs	204,507	205,481	218,455
Administrative	249,007	241,000	249,464
Building Expenses	256,719	336,303	282,710
Justice Tithe	160,886	172,091	154,809
Archdiocesan Assessment	298,152	253,248	279,398
Dedicated Funds Expense	15,412	9,098	16,155
Total Expenses	2,883,874	2,811,113	2,736,990
Revenues Over Expenses	450,880	319,747	908,422
Other Sources (Uses) of Cash			
Invest in Endowment Fund	(50,000)	(100,000)	0
Long-Term Investments	(355,213)	(736,104)	(1,162,254)
Crossroads Fund Projects	(31,468)	(53,130)	(99,087)
Sale of Former Rectory	0	542,354	0
Purchase of New Rectory	0	(189,036)	0
Solar Energy Subscription	(40,500)	0	0
Other Capital Expenditures	(26,195)	(18,021)	(22,964)
Change in Other Assets and Liabilities	34,293	(24,509)	57,238
Noncash Activities			
Disposal of Fixed Assets	0	68,105	0
Net Increase (Decrease) In Cash	(18,203)	(190,594)	(318,645)

income. The 2018 assessment is based on the 2016 assessable income and therefore reflects the \$500,000 special gift received in 2016.

FINANCIAL POSITION

FINANCIAL POSITION – Cash balance was \$453,388 on June 30, 2018 with another \$1,760,912 in the Cash Management Account. The sum of these two balances equals nine months of operating reserves. The Leadership Development Fund, dedicated to supporting the leadership development of Pax Christi members, had a balance of \$460,337. The Capital Reserve Fund, established in 2014 with a \$1.5

million gift restricted for the maintenance of our church building, has grown to \$1,760,562. All long-term investments are managed independently by a third-party investment manager. The Pax Christi Community Endowment Fund established in 2017 has grown to \$351,782 with additional contributions from members of Pax Christi and a \$50,000 transfer from the Pax Christi operating fund. The endowment is managed by the Catholic Community Foundation using a pooled investment approach. The Solar Energy Subscription represents a 25% down payment on an upfront subscription to energy produced in the community solar garden to be installed on the roof of Pax Christi. All payables are current, and Pax Christi is free of long-term debt.

STATEMENT OF FINANCIAL POSITION

Assets	2018	2017	2016
Current Assets			
Cash and Cash Equivalents	\$453,388	\$ 440,123	\$ 587,205
Restricted Cash – Crossroads Fund	0	31,468	74,980
Other Current Assets	6,433	6,898	2,687
Total Current Assets	459,821	478,489	664,872
Solar Energy Subscription	40,500	0	0
Fixed Assets			
Land and Land Improvements	741,733	741,733	865,398
Building	9,652,909	9,621,818	9,839,169
Furniture and Equipment	3,411,325	3,384,752	3,394,009
Total Fixed Assets	13,805,967	13,748,303	14,098,576
Pax Christi Community Endowment Fund	351,782	269,184	0
Long-Term Investments			
Capital Revenue Fund	1,760,562	1,682,124	1,590,103
Leadership Development Fund	460,337	435,232	296,165
Cash Management	1,760,912	1,509,243	1,004,226
Total Long-Term Investments	3,981,811	3,626,599	2,890,494
Total Assets	\$18,639,881	\$18,122,575	\$17,653,942
Liabilities and Net Assets			
Liabilities			
Accounts Payable	\$45,931	\$ 28,919	\$ 35,662
Other Liabilities	82,752	65,936	79,491
Total Liabilities	128,683	94,855	115,153
Net Assets			
Unrestricted	16,381,112	15,946,043	15,691,958
Temporarily Restricted	1,560,961	1,595,150	1,629,488
Permanently Restricted	569,125	486,527	217,343
Total Net Assets	18,511,198	18,027,720	17,538,789
Total Liabilities and Net Assets	\$18,639,881	\$18,122,575	\$17,653,942



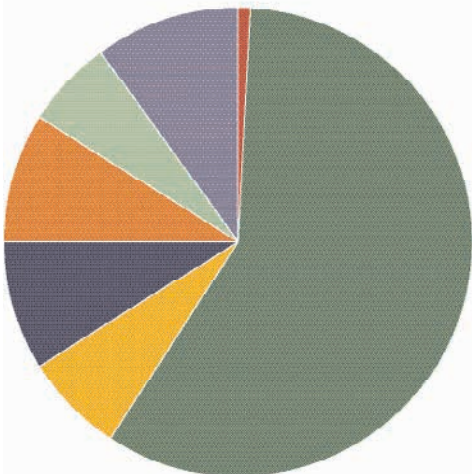
ANALYSIS OF FINANCIAL STEWARDSHIP OF PAX CHRISTI MEMBERS

Range of Amount Given	Number of Households	Percent of Households	Amount Given	Percent of Total Given
\$0	1,524	44%	\$0	0%
\$1 - 500	755	22%	\$168,293	6%
\$501 - 1,000	378	11%	\$274,998	10%
\$1,001 - 1,500	289	8%	\$360,843	14%
\$1,501 - 2,000	152	4%	\$267,537	10%
Over 2,000	372	11%	\$1,572,044	59%
Total	3,470	100%	\$2,643,715	100%

This chart reflects the average giving of Pax Christi registered households based on Regular Contributions. The chart reflects only identified givers. 90% of our Regular Contributions are from donor-identified registered households. Even though the chart shows 44% of households with no giving, those households could be donating cash on a regular basis anonymously.

2018-2019 EXPENSES

- Salaries and Benefits
- Programs
- Administrative
- Building Expenses
- Justice Tithe
- Archdiocesan Assessment
- Dedicated Funds Expense



APPROVED OPERATIONS BUDGET

FISCAL YEAR 2018-2019

Revenue	
Regular Contributions	2,835,000
Program Fees	76,000
Other Revenue	121,895

Total Revenues 3,032,895

Expenses	
Salaries/Benefits	1,565,812
Clergy Services	212,175
Archdiocesan Assessment	265,090
Justice Tithe	203,350
Other General Operations	113,250
Business Office	97,100
Stewardship	23,040
Communications	5,350
Church Building	257,500
Rectory Building	10,730
Nursery	1,000
Worship	42,300
Care and Support	22,000
Social Justice	6,100
Faith Formation	72,400
Community Life	92,400

Total Expenses 2,989,597
Revenue Over Expenses 43,298



REACHING OUT

OUR THREE principles of Christian hospitality—invite and welcome, accept and include, and share, love, and grow—focus on hospitality towards “the stranger,” one who is not a member of Pax Christi. In his book *Reaching Out*, Henri Nouwen further expands the definition of hospitality by stating: “The term hospitality should not be limited to its literal sense of receiving a stranger in our house—although it is important never to forget or neglect that—but as a fundamental attitude toward our fellow human being, which can be expressed in a great variety of ways.” In essence, hospitality is more about who we are—believing that all humans are children of God to be loved—which then leads to *what we do*, as stated in our three principles.

Using other passages from Nouwen, let’s take a look at some of the “variety of ways” he’s referring to.

Let’s start at home, in our family. Are the members of our family hospitable to each other, especially to our spouse and to our children? Is our home a safe place? “What parents can offer is a home, a place that is receptive but also has the safe boundaries within which their children can develop and discover what is helpful and what is harmful.” Home is where each member of the family can support one another and help bring out the best in each other.

Let’s go to school. Do those of us who teach at any level, including catechists here at Pax Christi, create a space that is both friendly and inviting to our students? “Teaching asks first of all the creation of a space where students and teachers can enter into a fearless communication with each other and allow their respective life experiences to be their primary and most valuable source of

growth and maturation.” The best teachers create an environment in which students can do their best.

Lastly, let’s visit medical professionals and social workers and priests, i.e., those that help people heal, whether physically, emotionally, or spiritually. “Healing means, first of all, the creation of an empty but friendly space where those who suffer can tell their story to someone who can listen with real attention.” The “empty space” refers to the healer being open and receptive to the story of the patient and not filling in any perceived gaps. As a healer, do you come empty and create that friendly space and listen without judging? The best healers do so. We patients need that space to heal.

At its deepest level, however, hospitality is ultimately a spiritual activity. As Nouwen reminds us, if you are a parent, a teacher, or a medical professional, you are a host serving another: “A good host not only has to be poor in mind but also poor in heart. When our heart is filled with prejudices, worries, jealousies, there is little room for a stranger. Real hospitality is not exclusive but inclusive and creates space for a large variety of human experiences.” By poor of mind, he means that in each of us, our brain’s memory bank is full of information, misinformation, opinions, convictions, etc., and until we empty these things or set them aside, we are unable to listen to the stranger in a non-judgmental way. It may be hard to be poor in mind and maybe even harder to be poor in heart, as our prejudices, fears, opinions are challenging to give up. But give them up we must. Our call to be good hosts requires it.

Written by Dave Putrich, Lay Leadership Development Council, Andy Leet, Faith Formation Council, and Cheri White, Lay Leadership Development Council.

GENEROSITY ABOUNDS

The Twelve Basket Ministry is dedicated to building a bridge between our Pax Christi Community and people in need to provide opportunities for individuals to share their time, talents, and resources in the service of others as taught by Jesus. Thank you Pax Christi for answering this call, living out your faith with generous hearts giving abundantly to the “Giving Drives” throughout the year.

TWELVE BASKETS GENEROSITY REPORT FISCAL YEAR 2017–2018

• AUGUST 2017: BACK TO SCHOOL DRIVE

In total, 162 backpacks and 3,890 school supply items were collected and distributed to Risen Christ School, Blessed Trinity School, Community of Saints Regional Catholic School, Church of Gichitwaa Kateri, and PROP.

• SEPTEMBER 2017: BOOK DRIVE

Our parishioners donated/purchased 114 new books from the school’s wish list to replenish Blessed Trinity’s library. Cash donations of \$1,713.99 were used to purchase additional books, with money left over for Blessed Trinity to buy more books.

• OCTOBER 2017: HAT AND MITTEN DRIVE

Thirty-four scarves, 513 hats, 460 mitten/gloves sets were sorted and distributed to Risen Christ, Holy Rosary, Gichitwaa Kateri Church, Cabrini Partnership, St. Stephen’s Men’s Shelter, Loaves and Fishes (St. Stephen’s), and Small Sums.

• NOVEMBER 2017: THANKSGIVING MEAL DRIVE

Parishioners donated food (food donations by parishioners supplied about half of the items contained in the meal boxes), gift cards, and money totaling over \$7,800, to create 145 meal boxes, valued at \$7,975 (\$55 each). Each meal was accompanied by a Cub gift card (\$25 to \$35) to cover the cost of a turkey or other groceries to Extension Services and Little Earth.

• DECEMBER 2017: SHARE THE JOY — MANY GIVING OPPORTUNITIES:

Gichitwaa Kateri Faith Formation Party

150 wrapped gifts @ \$25–30 per gift

Holiday Store partnering with St. Andrews in Eden Prairie

491 gifts (\$20 value),
\$740.00 in Target Giftcards (37 @ \$20 each),
116 rolls of wrapping paper

Kateri House

22 pajamas, 33 slippers, 46 gloves, 46 hats, 33 scarves, 32 bottles of lotion/shampoo/conditioner, 16 shirts, 4 pants, 29 journals, and 9 pens

Launch Ministry Chaska-Men's Shelter

420 in gas gift cards, 68 pairs of socks, 326 hand warmers, and \$505 in Target gift cards (for undergarments)

Laundry Baskets

83 laundry baskets filled with household items given to Minneapolis American Indian Center, Cabrini House and YouthLink

Little Earth Bingo Party for Seniors and Young Mothers

169 gifts

PROP

9 winter children’s coats, 2 pairs of snow pants

Risen Christ Catholic School

7 uniform polos/pants and \$330.00 cash donation

St. Anne’s Place

14 duffel bags, 12 shampoo, 68 bars of soap, 23 laundry bags, 26 towels/washcloths, 12 flashlights, and 13 toothbrush/toothpaste

St. Stephen’s Men’s Shelter

76 hats, 52 gloves, 201 pair of wool socks, 3 flannel shirts, 115 complete sets of long underwear, 333 hand warmers, 6 jackets/outdoor coveralls, and 29 sleeping bags



• FEBRUARY 2018: BLANKET DRIVE FOR BRIDGING

Two hundred-ninety blankets of all sizes and 50 miscellaneous items, towels, sheets, and pillows, were collected and given to Bridging.

• MARCH/APRIL 2017: EASTER BASKET DRIVE

Three hundred-ten Easter baskets were given to Extension Services, Holy Rosary, East Side Learning Center, and PROP.

• MAY 2017: BABY DRIVE

Ninety-one boxes/packages of diapers, 114 packages of baby wipes, 12 containers of formula, 245 clothing items, 73 blankets/towels/crib sheets, and 337 miscellaneous items including toys, bottles, bibs, hats, lotions/shampoo, etc. were given to Tandem (formally Tapestry Pregnancy), Life Care Center Minneapolis, Holy Rosary Church, Southwest Options for Women, Healthy Beginnings Program, formally Health Partners Mother/Baby Program for at-risk mothers, and PROP.

A SNAPSHOT OF PAX CHRISTI

	Members	Change
Pax Christi Households:	3,470	-8
Members:	10,044	-37

Age Distribution of Current Members:

Age	Members	Change
Birth to 18 years old	2,078	-71
19 to 29 years old	1,705	-51
30 to 49 years old	1,996	+29
50 to 69 years old	2,963	-29
70 to 79 years old	770	+83
80 years and older	300	+22
Unknown birth dates	232	-20

Gender Distribution of Members:

	Members	Change
Females	5,225	-9
Males	4,819	-28

Sacrament of Initiation:

	Members	Change
Infant Baptisms	122	+13
Adult Baptisms	3	+1
Received into Full Communion	9	+5
First Communions	76	-10
Confirmations	68	+2
Adult Confirmation	10	+5

Faith Formation Enrollment:

	Members	Change
Elementary Children	290	-35
J.H. and S.H. Youth	205	-23
Marriages:	19	-6
Deaths:	56	+12