



FINANCIAL REPORT 2016 – 2017

FISCAL YEAR: JULY 1, 2016 – JUNE 30, 2017

WE ARE DISCIPLES ON A MISSION

PAX CHRISTI'S Member Engagement Steering Committee worked hard this past year to help us define Christian Hospitality - the Pax Christi way: 'Hospitality is a spiritual practice and spirituality is about relationship.' Thus by practicing hospitality, we grow spiritually. By practicing hospitality, we grow a stronger community. A stronger community is an engaged community. There are three principles to Pax Christi's Christian Hospitality: **Welcome and Invite – Accept and Include – Share, Love, and Grow.**

Welcome and Invite. We live our key message: All Are Welcome. We invite you to walk on your faith journey with us. We are about inviting and cultivating new relationships and strengthening existing ones. We recognize 'our human need to connect with one another' in community.

Accept and Include. We accept and include all. We accept and include all as gift and without judgement. We are called 'to revere what is sacred in every person who comes to us and we appreciate who they are, today'. By accepting and including, we 'become for others the presence of God in a most tangible way'.

Share, Love, and Grow. Together we share, love, and grow by creating genuine relationships with all in our faith community. These relationships are the foundation for building our spiritual home.

*Quotes from Radical Hospitality,
Lonni Collins Pratt and Fr Daniel Homan, OSB*

In the past year, we have witnessed many examples of Pax Christi members engaged in the life of this community. Let's take a quick stroll down memory lane over the last fiscal year of 2016-2017 to celebrate some of the gifts shared.

WE SHARED GIFTS OF PRAYER AND GIFTS OF OUR TIME AND TALENT

ARTS, CAMPUS, AND GARDENS MINISTRY: Buzzing like bees from the new bee sanctuary, this ministry area experienced gifts from 128 ministers for over 6,714 hours. Highlights include the remodel of the new rectory space, communicating the vision for the Solar Garden, and making the building more welcoming with new banners and wayfinding signage.

CARE AND SUPPORT: The name may have changed from Pastoral Care, but that only better communicates all the ways this ministry serves this community and the greater community. Providing comfort, care, and support to members and those in need within the greater community was more than ably shared by 444 ministers for a total of 20,941 hours.

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COMMUNICATION ARTS MINISTRY: The Video Announcements were definitely a positive addition to this ministry area this past year, and these Mass announcements displayed talents both on air and behind the camera. A variety of writers enhanced our communication efforts and all told, 61 shared ministers gifted 341 hours.

FAITH FORMATION MINISTRY: Lifelong Learning is a Pax Christi founding value, and 465 ministers shared 16,640 hours to help members of all ages share, live, and learn our faith.

FINANCE MINISTRY: The launch of the Pax Christi Community Endowment Fund was a stellar success, due to great planning and assistance from the Financial Initiative Team. As always, transparency and accountability was paramount with your financial gifts. Seventy ministers shared 945 hours.

JUSTICE MINISTRY: This past year, shared ministers built dressers and a Habitat for Humanity Home, served Youth in the Inner City through YouthLink meals twice monthly, and continued to develop life-changing relationships with our Justice Grant recipients. Justice was shared via 480 ministers providing 10,709 hours in service.

LAY LEADERSHIP DEVELOPMENT MINISTRY: Pax Christi’s founding value and model of lay leadership has been replicated by many area parishes. The Lay Leadership Development Ministry assists in the discernment process and oversees the Member Engagement Steering Committee, utilizing 45 ministers and 1,054 hours shared.

STEWARDSHIP MINISTRY: Welcoming hospitality is definitely in our wheelhouse at Pax Christi. As a Stewardship Community, we

welcome all gifts and help our members find the best way to share their gifts here and in the greater community. A total of 743 shared ministers responded with 18,6546 hours of gifts to help us be hospitable, welcoming, and serve one another graciously.

WORSHIP MINISTRY: When two or more of us come together around the Eucharistic table, we are all richly blessed. The table was prepared, the environment carefully tended, and prayers, music, and spoken word proclaimed our love of God through the voices and actions of 801 ministers providing us with 28,772 hours of gifts.

WE SHARED OUR RESOURCES

We continue to encourage members to participate in the Annual Stewardship Renewal, and last year 33% of the households returned Stewardship Intention cards. We would like to increase the households who return their Stewardship Intention materials. Increasing this number would help us to budget wisely and maintain the worship and ministries that serve the needs of all.

Currently 2,156 members utilize monthly or weekly envelopes to share their financial gifts to Pax Christi.

Pax Christi has 705 electronic funds transfer donors (202 credit card and 503 electronic funds transfer donors), and 75 automatic bill pay donors continue to provide a steady income to Pax Christi all through the year. This automation saves time, minimizes errors, and keeps gifts coming in even when members are out of town.

Written by Mary Kennedy, Director of Stewardship and Development.

TIME/TALENT SHARED BY MINISTRY AREA: FISCAL YEAR 2016-2017

Ministry	Active Ministries	Number of Occurrences of Shared Ministers	Total of Hours Gifted	<p>One faith community + 104,770 hours = untold numbers of lives changed = DISCIPLES ON A MISSION</p> <p>In the six years that we have been tracking shared ministry gifts, Pax Christi has continued to expand our response to the needs encountered here and in the greater community. Some of our members are involved in multiple ministries, others in one; all gifts are valued. Whether it is 10 minutes or 10 months of time and talent shared, we hear again and again that the shared ministers continue to receive far more than what they gave.</p> <p>Thank you for sharing your gifts of prayer, service, time, and talent. For the third consecutive year, we have crossed the 100,000 milestone of total hours gifted. If we were to compare your hours gifted to that of an average full-time employee of a business, your generosity is equal to the amount of hours of Pax Christi having an additional 50 full-time employees on staff!</p> <p>We encourage you to review and renew your commitment to Shared Ministry and/or the Gift Inventory by filling out the online form, www.paxchristi.com/serve, or use the form included in the Annual Stewardship Renewal materials that will be arriving in member homes in mid-October.</p>
Arts, Campus, Gardens	15	128	6,714	
Care and Support	27	444	20,941	
Communication Arts	5	61	341	
Faith Formation	27	465	16,640	
Finance	3	70	945	
Justice	18	480	10,709	
Lay Leadership Dev.	4	45	1,054	
Stewardship	35	743	18,654	
Worship	21	801	28,772	
2016-2017 TOTAL	155	3,237	104,770	
2015-2016 TOTAL	138	3,682	100,234	

REVENUES

Regular contributions of \$2,829,154 were up 1.7% compared to 2016. Regular contributions include weekend collections, credit card giving, electronic funds transfer (EFT), stock donations and gifts from charitable and retirement funds. \$10,490 was contributed to the Crossroads Fund, which is designated for capital improvements. No further contributions from this campaign are expected. Investment income includes interest, dividends and changes in market value in the Capital Reserve Fund, Leadership Development Fund, and Cash Management Account. Other revenue of \$99,010 includes memorials, event income and other miscellaneous income. 2016 Other Revenue includes a special gift of \$500,000. Excluding this special gift, total revenues for 2017 of \$3,130,860 were down only \$14,552 compared to 2016.

EXPENSES

Operating expenses of \$2,911,113 were up 6.4% compared to \$2,736,990 in 2016. The increase is primarily due to a \$100,000 parish contribution to the Pax Christi Community Endowment Fund and a \$68,105 loss from the sale of the former rectory.



IN GRATITUDE

The Finance Council thanks all members of Pax Christi Community and visitors for your ongoing support. We are blessed at Pax Christi by the bountiful sharing of your time, talents, and treasure to help us grow as a faith community.

Respectfully submitted,

The Pax Christi
Finance Council:

Mike Evans
Sue Fier (staff)
Greg Halvorson
Chris Lebens
Gary Lybeck
Jerry Marick
Dennis McCormick
Trisha Schirmers
Sandy Towey (chair)
Maurie Weiler

STATEMENT OF ACTIVITIES

	2017	2016	2015
Revenues			
Regular Contributions	\$ 2,829,154	\$ 2,782,947	\$ 2,784,320
Crossroads Fund	10,490	18,205	55,654
Program Fees	76,995	85,471	96,913
Investment Income	115,211	76,103	42,419
Other Revenue	99,010	682,687	89,393
Total Revenues	3,130,860	3,645,412	3,068,699
Expenses			
Salaries and Benefits	1,593,892	1,535,999	1,601,233
Programs	205,481	218,455	200,958
Administrative	241,000	249,464	311,230
Building Expenses	336,303	282,710	278,342
Interest	0	0	7,835
Justice Tithe	272,091	154,809	120,439
Archdiocesan Assessment	253,248	279,398	232,832
Dedicated Funds Expense	9,098	16,155	14,971
Total Expenses	2,911,113	2,736,990	2,767,840
Revenues Over (Under) Expenses	219,747	908,422	300,859
Other Sources (Uses) of Cash			
Invest in Designated Funds	(736,104)	(1,162,254)	(1,530,706)
Crossroads Fund Projects	(53,130)	(99,087)	(173,994)
Sale of Former Rectory	542,354	0	0
Purchase of New Rectory	(189,036)	0	0
Other Capital Expenditures	(18,021)	(22,964)	(39,740)
Change in Other Assets and Liabilities	(24,509)	57,238	11,530
			0
Noncash Activities			
Disposal of Fixed Assets	68,105	0	15,669
Net Decrease In Cash Before Financing Activities	(190,594)	(318,645)	(1,416,381)
Debt Payments	0	0	(247,782)
Net Decrease in Cash	\$ (190,594)	\$ (318,645)	\$ (1,664,163)

FINANCIAL POSITION

Cash decreased \$190,594 to \$471,591 in 2017 compared to \$662,185 in 2016. However, total assets increased by \$468,633. Proceeds from the sale of the former rectory were \$542,354 and the cost of the new rectory was \$189,036. \$250,000 of the net proceeds from the rectory sale, plus \$250,000 from operations was used to invest an additional \$500,000 in the Cash Management Account. An additional \$121,213 in cash was transferred to fully fund the Leadership Development Fund. \$31,468 remains in the Crossroads Fund. The Capital Reserve Fund was started in 2014 to continue the work of the Crossroads Fund. As of June 30, 2017, the Capital Reserve Fund had a balance of \$1,682,124. All long term investments are managed independently by a third party investment manager.

PAX CHRISTI ENDOWMENT FUND

In 2017, Pax Christi was awarded a \$25,000 Delora Mayer matching grant from the Catholic Community Foundation, receipt of which was conditioned upon Pax Christi raising an equivalent amount from members of the community. This goal was generously met with contributions totaling \$144,184. Pax Christi then contributed an additional \$100,000 from the sale of the rectory to create the Pax Christi Community Endowment Fund with an initial balance of \$269,184. The endowment is managed by the Catholic Community Foundation using a pooled investment approach with the objectives of socially responsible investing, return on investment, and prudent risk tolerance. Pax Christi will begin receiving grants from the endowment in spring of 2018, which will be used to support justice and life-long learning.

STATEMENT OF FINANCIAL POSITION

Assets	2017	2016	2015
Current Assets			
Cash and Cash Equivalents	\$ 440,123	\$ 587,205	\$ 824,968
Restricted Cash – Crossroads Fund	31,468	74,980	155,862
Other Current Assets	6,898	2,687	11,258
Total Current Assets	478,489	664,872	992,088
Fixed Assets			
Land and Land Improvements	749,121	865,398	865,398
Building	9,614,430	9,839,169	9,839,169
Furniture and Equipment	3,384,752	3,394,009	3,271,958
Total Fixed Assets	13,748,303	14,098,576	13,976,525
Pax Christi Community Endowment Fund	269,184	0	0
Long-Term Investments			
Capital Revenue Fund	1,682,124	1,590,103	1,525,348
Leadership Development Fund	435,232	296,165	289,948
Cash Management	1,509,243	1,004,226	0
Total Long-Term Investments	3,626,599	2,890,494	1,815,297
Total Assets	\$18,122,575	\$17,653,942	\$16,783,910
Liabilities and Net Assets			
Liabilities			
Accounts Payable	\$ 28,919	\$ 35,662	\$ 37,422
Other Liabilities	65,936	79,491	29,064
Total Liabilities	94,855	115,153	66,486
Net Assets			
Unrestricted	15,946,043	15,691,958	14,783,646
Temporarily Restricted	1,595,150	1,629,488	1,716,435
Permanently Restricted	486,527	217,343	217,343
Total Net Assets	18,027,720	17,538,789	16,717,424
Total Liabilities and Net Assets	\$18,122,575	\$17,653,942	\$16,783,910



GENEROSITY ABOUNDS

The Twelve Basket Ministry is dedicated to building a bridge between our Pax Christi Community and people in need to provide opportunities for individuals to share their time, talents, and resources in the service of others as taught by Jesus. Thank you, Pax Christi, for answering this call, living out your faith with generous hearts giving abundantly to the “Giving Drives” throughout the year — truly being **DISCIPLES ON A MISSION**.

TWELVE BASKETS GENEROSITY REPORT FISCAL YEAR 2016–2017

AUGUST 2016: BACK TO SCHOOL DRIVE

One hundred eighty-one backpacks and 5985 school supply items were collected and distributed to Risen Christ School, Blessed Trinity School, Community of Saints Regional Catholic School, Church of Gichitwaa Kateri, and PROP.

SEPTEMBER 2016: BOOK DRIVE

Our parishioners donated/purchased 95 new books from the schools wish list to replenish Blessed Trinity’s library. The cash donations of \$1185 were used to purchase another 81 books, with money left over for Blessed Trinity to buy more books. Parishioners also donated 29 used books, these books were given to teachers and/or students.

OCTOBER 2016: HAT AND MITTEN DRIVE

Thirty scarves and 716 hats and mittens/glove sets were sorted and distributed to Risen Christ, Holy Rosary, Gichitwaa Kateri Church, Cabrini Partnership, St. Stephen’s Men’s Shelter, and Loaves and Fishes (St. Stephen’s).

NOVEMBER 2016: THANKSGIVING MEAL DRIVE

Parishioners donated 129 meal boxes valued at \$7,095 (\$55 each) and nearly \$7,800 in gift cards to provide turkeys and other groceries to Extension Services and Little Earth.

DECEMBER 2016: SHARE THE JOY — MANY GIVING OPPORTUNITIES:

Gichitwaa Kateri Faith Formation Party

110 wrapped gifts @ \$25–30 per gift, 30 hats/mittens, 5 children fleece pullovers

Holiday Store partnering with St. Andrews in Eden Prairie

424 gifts (\$20 value),
47 \$20.00 Target Giftcards (\$940.00 value),
127 rolls of wrapping paper

Laundry Baskets

107 laundry baskets filled with household items given to Minneapolis American Indian Center, Cabrini House, and YouthLink

Little Earth Bingo Party for Seniors and Young Mothers

166 gifts

Risen Christ Catholic School

19 uniform polos/pants and \$565.00 cash donation

St. Stephen’s Men’s Shelter

146 hats, 73 pairs of gloves, 157 pairs of wool socks, 78 flannel shirts, 112 complete sets of long underwear, 530 hand warmers, 77 rain ponchos, 1 scarf, 4 jackets, and 25 sleeping bags

Kateri House

31 pajamas, 30 pairs of slippers, 84 glove sets, 19 hats, 15 scarves, 77 bottles of lotion/shampoo/conditioner, 12 Christmas tins, 2 jackets, 7 pair of underwear, and 25 journals

PROP

75 toys

Launch Ministry Chaska-Young Adult Shelter

\$1200 in gas gift cards, 107 pairs of socks, and 502 hand warmers



FEBRUARY 2017: BLANKET DRIVE FOR BRIDGING

Two hundred seventy blankets of all sizes and 3 pillows, collected and given to Bridging.

MARCH/APRIL 2017: EASTER BASKET DRIVE

Three hundred fifty-six Easter baskets given to Holy Rosary, Extension Services, Eastside Learning, and PROP.

MAY 2017: BABY DRIVE

One hundred thirty-seven boxes/packages of diapers, 136 packages of baby wipes, 23 containers of formula and 42 jars of baby food, 280 clothing items, 102 blankets/towels/crib sheets, 106 miscellaneous items-toys, bottles, bibs, lotions/shampoo, etc. given to Tandem (formally Tapestry Pregnancy and Life Care Center Minneapolis), Holy Rosary Church, Southwest Options for Women, and Healthy Beginnings Program (formally Health Partners Mother/Baby Program for at-risk mothers).

A SNAPSHOT OF PAX CHRISTI

	Members	Change
Pax Christi Households:	3,478	-6
Members:	10,081	-57

AGE DISTRIBUTION OF CURRENT MEMBERS:

Age	Members	Change
Birth to 18 years old	2,149	-115
19 to 29 years old	1,756	-4
30 to 49 years old	1,967	-30
50 to 69 years old	2,992	-9
70 to 79 years old	687	+81
80 years and older	278	+15
Unknown birth dates	252	+5

GENDER DISTRIBUTION OF MEMBERS:

	Members	Change
Females	5,234	-29
Males	4,847	-30

SACRAMENT OF INITIATION:

	Members	Change
Infant Baptisms	109	-16
Adult Baptisms	2	-1
Received into Full Communion	4	0
First Communions	66	-13
Confirmations	86	0
Adult Confirmation	5	-6

FAITH FORMATION ENROLLMENT:

	Members	Change
Elementary Children	325	-11
J.H. and S.H. Youth	228	-26
Marriages:	25	+5
Deaths:	44	-7

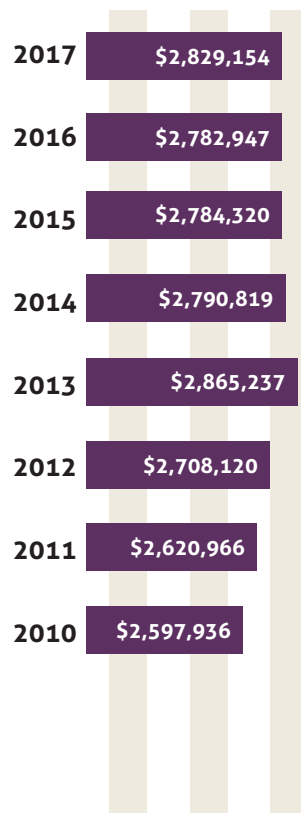
ANALYSIS OF FINANCIAL STEWARDSHIP OF PAX CHRISTI MEMBERS

Range of Amount Given	Number of Households	Percent of Households	Amount Given	Percent of Total Given
\$0	1,484	43%	\$0	0%
\$1 - 500	808	23%	\$178,000	7%
\$501 - 1,000	402	12%	\$291,000	11%
\$1,001 - 1,500	278	8%	\$348,000	14%
\$1,501 - 2,000	142	4%	\$247,000	10%
Over 2,000	364	10%	\$1,493,000	58%
Total	3,478	100%	\$2,557,000	100%

This chart reflects the average giving of Pax Christi registered households based on Regular Contributions. The chart reflects only identified givers. 90% of our Regular Contributions are from donor-identified registered households. Although the chart shows 43% of households with no giving, those households could be donating cash on a regular basis anonymously.



REGULAR CONTRIBUTIONS



APPROVED OPERATIONS BUDGET

FISCAL YEAR 2017-2018

Revenue

Regular Contributions	2,785,000
Program Fees	70,000
Other Revenue	105,185

Total Revenues

2,960,185

Expenses

Salaries and Benefits	1,551,400
Clergy Services	176,155
Archdiocesan Assessment	298,150
Justice Tithe	125,000
Other General Operations	125,025
Business Office	114,200
Stewardship	25,100
Communications	8,920
Church Building	265,820
Rectory Building	10,320
Nursery	1,000
Worship	40,500
Pastoral Care	22,000
Social Justice	5,600
Faith Formation	86,519
Community Life	70,400

Total Expenses

2,926,109

Revenue Over Expenses

34,076