



LINK

Summer 2017

A Healthy Mix of New and Long-Time Members

I'm excited to serve as your new President.

Fran Rusciano Murnane brought the League out of the brink of collapse with her excellent business skills. Now we need to thrive by reaching out and growing our new mix of long-time and new members of all ages and backgrounds living throughout the metro area.

We do this by spreading the word to other women in our lives and inviting them as our guests when we participate in all LCW offers:

- 1 attending events such as our upcoming Human Trafficking seminar
- 2 joining us at spiritual enrichment gatherings like our future 4-generation panel presentation on "Why Still Catholic"
- 3 helping guests and ourselves by networking at our bookclubs, Mia docent-led art tours, lunches, suppers and other gatherings like garden tours, making new friends and connections in the process
- 4 volunteering to serve others where each of us feels most comfortable at our many LCW-outlets like the library at John Paul II Elementary School or Northside Abria Pregnancy Options
- 5 partnering with well-established Twin Cities nonprofits to help those for whom a small amount of financial support could be transformational with our new Micro Grant program (read more about it in this Link publication).



WELCOME

Please welcome Jane Cavanaugh to the LCW Executive Board as the new Chair for Spiritual Enrichment. We are so blessed to have her!

THANK YOU!

Over the last three years we, the League of Catholic Women, have accomplished great good together, not only for the League but for all women who are becoming. I am grateful to the women who served on the Board of Directors during those three years, and to all those who helped direct the League to a new place of financial stability and renewed and lively spirit.

Fran Rusciano Murnane • Past President

Mary C. Jubenville • League President

League of Catholic Women First Impression/ St. Olaf Samaritan Ministry

September 8, 2017 (Friday) – In Honor of Mother Theresa of Calcutta–India's Poor Caregiver



League Of Catholic Women 2017 Investment Strategy

by Fran Rusciano Murnane • LCW Past President

After several discussions about the League's investments, the individuals below from the Catholic Community Foundation (CCF) spoke at our February 7, 2017 Board of Directors meeting:

- Anne Cullen Miller, MBA, President
- Mary Haeg, JD, Development/Gift Planning Officer
- Michael Ricci, Jr., CFP, CAP, Director Professional Outreach & Investments.

At our April 4, 2017, the League Board of Directors meeting voted unanimously to move League funds from U.S. Bank to CCF.

CCF is faith-based and has expertise with a diverse group of organizations and individuals. It utilizes "Catholic-screened" investments and its deep, long-standing relationships with the local Catholic community has already proved beneficial to us.

As of the transfer from U.S. Bank to CCF on April 17, 2017, our investments totaled \$2,158,583.95.

The investment plan approved by the LCW Board of Directors includes:

Invest **\$1,500,000 as a permanent Endowment** in CCF's Long Term Pool. One hundred percent of all Endowed funds at CCF are invested in this pool, delivering the highest rate of return at CCF. A permanent endowment fund ensures the perpetual financial stability and integrity of the League. The principal cannot be accessed.

Invest the remainder of **\$658,734.32 into a CCF Agency Fund**. The League can make deposits and withdrawals at any time, wisely and as necessary. Sixty percent is invested in the Long Term Pool and 40% in the Mid Term Pool — balancing growth and lower risk and delivering lower interest than the Long Term Pool.

CCF has an administration fee of 0.75% (or 75 basis points) annually – **APPROXIMATELY \$15,000 - \$16,000** per year on our **total** investment amount of over \$2.1 million. The fee is calculated on a rolling average of the last 20 months of investment totals and deducted quarterly to minimize the effects of market fluctuations.

The CCF Board of Directors has approved a 4% draw (a national standard) on interest from all of its Endowment funds. This keeps the funds working and growing.

The 4% draw on our \$1.5M endowment fund will be approximately \$60,000 (barring significant market change).

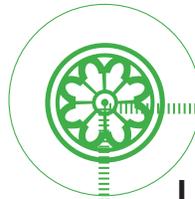
The League will receive a letter in February 2018 asking whether the League would like to take the 4% draw or reinvest it.

The Agency Fund, will have earned just over \$44,000 based on their respective interest rates of return. (7.6% and 5.3%).

At this time, the League's budget is about \$60,000, i.e., both income and revenue are about \$60,000. It's easy to understand that the League doesn't need \$104,000 in interest to advance the business, programs or outreach. But even an extra \$25,000 to start up a program or enhance an existing program would yield great results.

Having investment income allows us to do more for women and children, while at the same time continuing to raise funds, to contribute funds, and to support our League in every way possible.

The League checking account will not move into an investment fund, preserving liquidity for payment of bills and any short-term needs or opportunities.



LCW Micro Grants Launched at Last

Thanks to sound fiscal practices, board competence, the generosity of our members and a shared vision for the future, the League of Catholic Women is now in a position to bring into bloom the seed of a new project idea planted back in 2013. That idea is Micro Grants. The 2017 budget provides \$6000 (a small portion of the interest from endowment) to begin this social outreach.

A micro grant is a specific amount of money given to a specific person for a specific life-enhancing need. The Micro Grant project fulfills the mission of the League in a pro-active way that complements the needs of presentday women clients and present-day League members, many of whom are now employed fulltime.

The League is partnering with community non-profits, like the Jeremiah Program and Sarah's: An Oasis for Women, a project serving immigrant women, begun by



Please consult flyers and Link articles for details about events.

July/August/September calendar

Activities designed for League members and guests

Tuesday Club	Second Tuesday each month / 10:30 a.m. July 11 - Summer Picnic / August 8 - State Fair September 12 - Fall and Apple Time
Daytime Book Club	Coffee: 9:45 am / Discussion: 10:00 - 11:30 am <ul style="list-style-type: none"> ▶ July 13: <i>War Brides</i> by Helen Bryan • Published: 2007(467 pp) Hostess: TBD • Reviewer: Rose Linnihan ▶ August 10: <i>The Marriage of Opposites</i> by Alice Hoffman • Published: 2015 (371 pp) Hostess: Mary Culhane • Reviewer: Marcella Gordon ▶ September 14: <i>The Alchemist</i> by Paula Coelho Published: 1993 (197 pp) Hostess: Pat Vagnoni • Reviewer: Rose Linnihan
Evening Book Club	Third Tuesday each month/ private homes/ 7:00 p.m. September 19: "Scattered, Finding God in Your Story" By Joyce Ackermann • RSVP if you can not attend Hostess: Annette Meyers • Reviewer: Jean Ackermann
Spiritual Conversation Book Club	First Monday each month/TWC/9:30 a.m.
First Impression/St.Olaf Samaritan Ministry	September 8 • In Honor of Mother Theresa of Calcutta 10 a.m. - noon • Mass at noon • Lunch to follow



In Memoriam

The League offers sympathy:

To Sue Flotten

on the death of her sister,

Sandy Butler.

To Megan Maloney on the death of her brother, Patrick.

To Judy Murphy and

Marjie Blevins on the

death of their grandson and nephew, Oliver Cohen.

Stay tuned in our eBlasts for news of a garden tour this summer.

Please see email blast for items especially needed

the serving immigrant women, begun by the Sister of St. Joseph. These community partners will identify qualified women they already serve who can benefit from a grant. They will aid them in filling out the application form provided by the League, see that the grant is used for purpose intended and, with the help of the client, fill out an evaluation form at the end of the process. Micro Grant committee members will review each application on-line and in some cases, request an additional interview before issuing the grant.

Grant money in the form of a check will be issued to the partner agency. The agency will see that it gets to the client to cover her particular need. Partnering

is a win-win-win situation: our community partners can be counted on to bring in the right applicants, the League will become better known in the metro community, and the client will receive a double dose of affirmation for her life goals.

In time, we hope to fund Micro Grants in a much larger way by boosting its share of the budget money through designated donations. This will enable us to form more local

partnerships, help more aspiring women and involve more members who want to continue the forward-looking vision of our 106- year-old League of Catholic Women.

Not every LCW member can commit to hands-on volunteering, but every member can take part in giving fellow women who face daunting challenges, a chance to overcome them by supporting this new 21st century outreach service.



Please direct questions/ comments concerning this new League initiative to the Micro Grant committee: Patrica Gries, Julie Ann Schmidt, Ellen Stein, Julie Thompson or Mary Ritten



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*The League of Catholic Women
is an independent service
organization founded in 1911
partnering with women and
families in need to affect positive
change in their lives and enriching
the lives of its members.*



Please Remember your Membership Dues!

Please renew your membership for 2017.

\$60 / Basic Membership. \$100 / Supporter. \$250 / Benefactor. \$500 / League Leader.

Please take the time to renew. Your dues support valuable services for metro area women and children, spiritual retreats and education programs for our members, friends and anyone interested in learning more. With your active support, we remain a vital organization serving others. Keep the League strong! Look for your renewal envelope in the last Link. Remember, you can always renew on-line via PayPal on our website: leagueofcatholicwomen.org. Thank you!

**A HUGE
THANK YOU TO
THOSE WHO
HAVE ALREADY
JOINED OR
RENEWED!!**

▶▶ Please use the envelope included in this issue of the LINK for payment of dues.



**Important
League
Information.
Please clip
and save.**

LCW Office Address: 410 Oak Grove Street, Minneapolis, MN 55403

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Website: leagueofcatholicwomen.org

LCW Office Hours: Wednesdays and Thursdays 9:00 a.m. to noon

The Link is a quarterly publication of The League of Catholic Women, located at The Woman's Club of Minneapolis, two blocks east of the Walker Art Center.