NORTH CAROLINA REAL ESTATE COMMISSION



Residential Property And Owners' Association Disclosure Statement

Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description: 305 Piney Mountain Dr Q4, Asheville, NC 28805

Owner's Name(s): Luanne Black

North Carolina law N.C.G.S. 47E requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- of If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- o If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply
 does not know.
- If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

OWNERS: The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. **Buyers are strongly encouraged to:**

- Carefully review the entire Disclosure Statement.
- Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

BROKERS: A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.
- Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.

Buyer Initials	Owner Initials	TY 2	REC 4.22	
Buyer Initials	Owner Initials	VC(b)	REV 5/24	1

Preferred Properties of Asheville, 39 Woodfin Street Asheville NC 28801

LeNoir Medlock Produced with Lone Wolf Transact

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SECTION A. STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

	Yes	· ·	0	NR
A1. Is the property currently owner-occupied? Date owner acquired the property: If not owner-occupied, how long has it been since the owner occupied the property?		Ĺ	_]	
A2. In what year was the dwelling constructed?				
A3. Have there been any structural additions or other structural or mechanical changes to the dwelling(s)?		اد	2	
A4. The dwelling's exterior walls are made of what type of material? (Check all that apply) [Brick Veneer [Vinyl [Stone [Synthetic Stucco [Composition/Hardboard]]]				
Concrete Aluminum Wood Asbestos Other:				
A5. In what year was the dwelling's roof covering installed?				
A6. Is there a leakage or other problem with the dwelling's roof or related existing damage?		يا	4	
A7. Is there water seepage, leakage, dampness, or standing water in the dwelling's basement, crawl space, or slab?		[4	1	
A8. Is there an infestation present in the dwelling or damage from past infestations of wood destroying insects or organisms that has not been repaired?		E	1	
A9. Is there a problem, malfunction, or defect with the dwelling's: NA Yes No NR	NA	Yes U		NR
all windows work 50 me handles are afficult than others	me	re		
SECTION B. HVAC/ELECTRICAL B1. Is there a problem, malfunction, or defect with the dwelling's electrical system (outlets, wiring,				
panels, switches, fixtures, generator, etc.)?		ميا <u>ر</u> ما		
B2. Is there a problem, malfunction, or defect with the dwelling's heating and/or air conditioning?		لم	1	
B3. What is the dwelling's heat source? (Check all that apply; indicate the year of each system manufacture) [Furnace [# of units] Year:				
Buyer Initials Owner Initials Owner Initials Owner Initials		REC 4.22 REV 5/24		2

B4. What is the dwelling's cooling source? (Check all that apply; indicate the year of each system manufacture) [Yes	No	NR
B5. What is the dwelling's fuel source? (Check all that apply) [
Explanations for questions in Section B (identify the specific question for each explanation):			
SECTION C. PLUMBING/WATER SUPPLY/SEWER/SEPTIC	Yes	No	NR
C1. What is the dwelling's water supply source? (Check all that apply) [City/County [] Shared well [] Community System [] Private well [] Other:	165	110	
If the dwelling's water supply source is supplied by a private well, identify whether the private well has been tested for: (Check all that apply).			
Quality Pressure Quantity			
If the dwelling's water source is supplied by a private well, what was the date of the last water quality/quantity test?			
C2. The dwelling's water pipes are made of what type of material? (Check all that apply) [Copper Galvanized Plastic Other:			
C3. What is the dwelling's water heater fuel source? (Check all that apply; indicate the year of each system manufacture) [Gas: [] Solar: [] Other:			
C4. What is the dwelling's sewage disposal system? (Check all that apply) Septic tank with pump [_] community system [_] Septic tank [_] Drip system Connected to City/County System [_] City/County system available [_] Other: Straight pipe (wastewater does not go into a septic or other sewer system) *Note: Use of this type of system violates State Law.			
If the dwelling is serviced by a septic system, how many bedrooms are allowed by the septic system permit? [_] No Records Available Date the septic system was last pumped:			
C5. Is there a problem, malfunction, or defect with the dwelling's: NA Yes No NR Septic system Sewer system Water supply (water quality, quantity, or pressure) Water supply (water quality, quantity, or pressure)	No NR		
Explanations for questions in Section C (identify the specific question for each explanation):			
Puwar Initials Owner Living And			
Buyer Initials Owner Initials Owner Initials Owner Initials Produced with Lone Wolf Transactions (zipForm Edition) 717 N Harwood St, Suite 2200, Dallas, TX 75201 www.lwolf.com	REC 4 REV 5 Luanne Bla	/24	3

SECTION D. FIXTURES/APPLIANCES

D1. Is the dwelling equipped with an elevator system?	Yes	No	NR
If yes, when was it last inspected? Date of last maintenance service:		<i>/</i> —\	
D2. Is there a problem, malfunction, or defect with the dwelling's:			
NA Yes No NR NA Yes No NR Attic fan, exhaust			No NR □
Explanations for questions in Section D (identify the specific question for each explanation):			
SECTION E. LAND/ZONING			
	Yes	No	NR
E1. Is there a problem, malfunction, or defect with the drainage, grading, or soil stability of the property?			
E2. Is the property in violation of any local zoning ordinances, restrictive covenants, or local land-use restrictions (including setback requirements?)			
E3. Is the property in violation of any building codes (including the failure to obtain required permits for room additions or other changes/improvements)?			/
E4. Is the property subject to any utility or other easements, shared driveways, party walls, encroachments from or on adjacent property, or other land use restrictions?		′ ⊔	
E5. Does the property abut or adjoin any private road(s) or street(s)?		, []	[]
E6. If there is a private road or street adjoining the property, are there any owners' association or maintenance agreements dealing with the maintenance of the road or street?			
Explanations for questions in Section E (identify the specific question for each explanation):			
SECTION F. ENVIRONMENTAL/FLOODING			
EN INOMMENTAL/FLOODING	Yes	No	NR
F1. Is there hazardous or toxic substance, material, or product (such as asbestos, formaldehyde, radon gas, methane gas, lead-based paint) that exceed government safety standards located on or which otherwise affect the property?			
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F2. Is there an environmental monitoring or mitigation device or system located on the property?	Yes [_]	No [NR
F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property?		<u></u>	
F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?			
F5. Is the property located in a federal or other designated flood hazard zone?			
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?		[<u>/</u>	
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?			
F8. Is there a current flood insurance policy covering the property?			
F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property?			
F10. Is there a flood or FEMA elevation certificate for the property?		سليا	
SECTION G.			
MISCELLANEOUS	Vac	Ma	MID
G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?	Yes	No	NR
G2. Is the property subject to a lease or rental agreement?			
G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?			
Explanations for question in Section G (identify the specific question for each explanation):			
Buyer Initials Owner Initials Owner Initials		C 4.22	5
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SECTION H. OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

H1. Is the property subject to regulation by one or more owners' association(s) including, but not limited to, obligations to pay regular assessments or dues and special assessments? If "yes," please provide the information requested below as to each owners' association to which the property is subject [insert N/A into any blank that does not apply]: a. (specify name) Saldura Real Enlawhose regular assessments ("dues") are \$ 429.00 per		No	NR L
H2. Is there any fee charged by the association or by the association's management company in connection with the conveyance or transfer of the lot or property to a new owner? If "yes," state the amount of the fees:	⊔ ,		
H3. Is there any unsatisfied judgment against, pending lawsuit, or existing or alleged violation of the association's governing documents involving the property? If "yes," state the nature of each pending lawsuit, unsatisfied judgment, or existing or alleged violation:			· U
H4. Is there any unsatisfied judgment or pending lawsuits against the association? If "yes," state the nature of each unsatisfied judgment or pending lawsuit:		M	
Explanations for questions in Section H (identify the specific question for each explanation):			
Owner(s) acknowledge(s) having reviewed this Disclosure Statement before signing and that all correct to the best of their knowledge as of the date signed. Owner Signature: Date	de per	a <i>5</i>	_
Owner Signature: Date			=
Buyers(s) acknowledge(s) receipt of a copy of this Disclosure Statement and that they have reviewed it	before sign	ing.	
Buyer Signature: Date			
Buyer Signature: Date			
	REC	4.22	6



STATE OF NORTH CAROLINA MINERAL AND OIL AND GAS RIGHTS MANDATORY DISCLOSURE STATEMENT

Instructions to Property Owners

- The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as singlefamily homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a), A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b). including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- You must respond to each of the following by placing a check √ in the appropriate box.

MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/ or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/ or oil and gas rights from the owner or by reservation of the mineral rights and/ or oil and gas rights by the owner. If mineral rights and/ or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

	1. Mineral rights were severed from the property by a previous owner.			X
Buyer Initials			_	_
Buyer Initials	2. Seller has severed the mineral rights from the property.		X	
Buyer Initials	3. Seller intends to sever the mineral rights from the property prior to transfer of title to the Buyer.		X	
Buyer Initials	4. Oil and gas rights were severed from the property by a previous own	er.		X
Buyer Initials	5. Seller has severed the oil and gas rights from the property.		X	
Buyer Initials	6. Seller intends to sever the oil and gas rights from the property prior to transfer of title to Buyer.		X	
whichever of transaction of transact	or following your receipt of this Disclosure Statement, or three calendar days occurs first. However, in no event does the Disclosure Act permit you to can or (in the case of a sale or exchange) after you have occupied the property, which the case of a sale or exchange) after you have occupied the property, which the case of a sale or exchange after you have occupied the property, which the case of a sale or exchange after you have occupied the property, which the case of a sale or exchange after your and place to the case of th	el a contrac	t after settlement of	the
late signed.	ge having examined this Disclosure Statement before signing and that		ion is true and co	rrect as of the
Owner Signature: [[uanne M. Black Luanne M. Black	Date	07/22/2025	
Owner Signature: _		Date		
Purchaser(s) acknow hat this is not a war or subagent(s).	reledge receipt of a copy of this Disclosure Statement; that they have examinately by owner or owner's agent; and that the representations are made	nined it before by the ow	ore signing; that to ner and not the ov	hey understand wner's agent(s)
Purchaser Signature		Date	e	
			÷	
	e, 39 Woodfin Street Asheville NC 28801 Phone: (828	8) 258-2953	Fax: (828) 253-5151	REC 4.25 1/1/15 Luanne Black

No Representation

Yes