STATE OF NORTH CAROLINA

COUNTY OF BUNCOMBE

AGREEMENT FOR RECONVEYANCE A SUBSTITUTION OF RIGHTS OF WAY

THIS AGREEMENT, made and entered into this the day of February, 1999, by and among David L. Bornman, III and wife, Kemper L. Bornman, of Buncombe County, North Carolina, Parties of the First Part, hereinafter sometimes referred to as "Bornmans", Kenneth M. Murchison and wife, Eloise M. Murchison, of Baton Rouge, Louisiana, Parties of the Second Part, hereinafter sometimes referred to as "K&E Murchison", Duncan Cameron Murchison, Jr. and wife, Joan H. Murchison, of Decatur, Georgia, Parties of the Third Part, hereinafter sometimes referred to as "D&J Murchison", and Wm. Michael Begley, Trustee, hereinafter sometimes referred to as "Trustee". The designation Parties of the First Part, Parties of the Second Part, Parties of the Third Part, Bornmans, K&E Murchison, D&J Murchison, and Trustee as used herein shall include said parties, their heirs, successors and assigns and shall include, singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH:

WHEREAS, Bornmans warrant that they are owners of Parcel #1, consisting of 3.031 acres, as shown on plats duly recorded in the Office of the Register of Deeds for Buncombe County, North Carolina in Plat Book 70, Page 15 and Plat Book 70, Page 85, reference to which said plats is hereby made for a more particular metes and bounds description of said tract of land, said parcel being hereinafter sometimes referred to as the "Bornman Tract"; and

WHEREAS, K&E Murchison warrant that they are owners of Parcel #2, consisting of 1.00 acres, as shown on plats recorded in Plat Book 70, Page 15 and Plat Book 70, Page 85, by Deed recorded in the Buncombe County, N.C. Registry in Deed Book 2028, Page 303, said parcel being hereinafter sometimes referred to as the "K&E Murchison Tract"; and

WHEREAS, D&J Murchison warrant that they are owners of Parcel #3, consisting of 1.00 acres, as shown on plats recorded in Plat Book 70, Page 15 and Plat Book 70, Page 85, by Deed recorded in the Buncombe County, N.C. Registry in Deed Book 2028, Page 306, said parcel being hereinafter sometimes referred to as the "D&J Murchison Tract"; and

WHEREAS, Bornmans intended to convey to K&E Murchison and D&J Murchison a nonexclusive thirty (30) foot right of way as shown on the Plat recorded in Plat Book 70, Page 85; but, instead conveyed the thirty (30) foot right of way shown on the Plat recorded in Plat Book 70, Page

WHEREAS, the parties hereto desire to reconvey the 30-foot right of way as shown on Plat Book 70, Page 15 and substitute by conveyance the 30-foot right of way shown on Plat Book 70,

> PREPARED BY & RETURN TO: WM. MICHAEL BEGLEY, P.A.

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Page 85 for the ingress, egress, regress and utilities in connection with the beneficial use and enjoyment of the three (3) tracts hereinbefore set forth.

NOW, THEREFORE, in consideration of the foregoing premises and in further consideration of the sum of Ten Dollars (\$10.00) in hand paid by each of the parties to the other, the receipt and adequacy of which is hereby acknowledged, the parties do hereby agree as follows:

- K&E Murchison and D&J Murchison hereby convey to Bornmans all of their right, title
 and interest in and to the thirty (30) foot non-exclusive right of way as shown on Plat Book 70, Page
 15.
- 2. Bornmans hereby convey to K&E Murchison and D&J Murchison a non-exclusive thirty (30) right of way as shown on Plat Book 70, Page 85 for purposes of ingress, egress, regress and utilities to and from the K&E Murchison Tract and the D&J Murchison Tract and Old North Fork Road (SR 2474), together with all benefits and subject to all burdens which were otherwise applicable to the previously conveyed right of way.
- 3. The parties hereto ratify all terms and provisions of the Right of Way and Road Maintenance Agreement dated May 31, 1998, recorded in the Buncombe County, N.C. Registry in Deed Book 2030, Page 546, wherein the right of way is correctly described in reference to Plat Book 70, Page 85.

IN WITNESS WHEREOF, the parties hereto do hereunto set their hands and seals, the day and year first above written.

(SEAL)

David L. Bornman, III

(SEAL)

Kemp M. Bornman

(SEAL)

Kenneth M. Murchison

SEAL)

Eloise M. Murchison

(SEAL)

Duncan Cameron Murchison

(SEAL)

Man H. Murchison

BK 2082 PG 747

STATE OF NORTH CAROLINA COUNTY OF BUNCOMBE I, Rose, B. Tahnson, a Notary Public of said State and County, do hereby certify that DAVID L. BORNMAN, III and wife, KEMPER L. BORNMAN personally appeared before me and acknowledged the due execution of the foregoing instrument, Witness my hand and Notarial Seal, this the 19th day of February, 1999. My Commission Expires: October 14, 2002 STATE OF LOUISIANA PARISH OF EAST BATON ROUGE I, Chere C. To Fa Notary Public of said State and County, do hereby certify that KENNETH M. MURCHISON and wife, ELOISE M. MURCHISON personally appeared before. me and acknowledged the due execution of the foregoing instrument. Witness my hand and Notarial Seal, this the My Commission Expires: STATE OF GEORGIA COUNTY OF FULTON I, Bonois J. Shoewake Notary Public of said State and County, do hereby certify that DUNCAN CAMERON MURCHISON and wife, JOAN H. MURCHISON personally appeared before me and acknowledged the due execution of the foregoing instrument. Witness my hand and Notarial Seal, this the q nt day of February, 1999. My Commission Expires: Notary Public May 5, 2001 Notary Public, Fulton County, Georgia My Commission Exoles May 5, 2001

State of North Carolina, County of Buncambe

Each of the foregoing certificates, namely of

Posse B. Schwan,

a notary or Notaries public of the State and County Section 18.

Field for registration on this the 22 day of 19.10 8 Pm.

Other W. Debruhl

OTTO W. Debruhl

Register of Deeds, Buncombe County

By and Deputy/Register of Deeds

BK 2030 PG 548 STATE OF NORTH CAROLINA COUNTY OF BUNCOMBE I, a Notary Public of said State and County, do hereby certify that DAVID L. BORNMAN, III and wife, KEMPER L. BORNMAN personally appeared before me and acknowledged the due execution of the foregoing instrument. Witness my hand and Notarial Seal, this the 211 My Commission Expires: October 14, 2002 STATE OF LOUISIANA PARRISH OF Fast Baton Rouge I, a Notary Public of said State and County, do hereby certify that KENNETH M. MURCHISON and wife, ELOISE M. MURCHISON personally appeared before me and acknowledged the due execution of the foregoing instrument. JUNE Witness my hand and Notarial Seal, this the _ day of Way, 1998. My Commission Expires: Notary Public STATE OF GEORGIA COUNTY OF Fulton I, a Notary Public of said State and County, do hereby certify that DUNCAN CAMERON MURCHISON and wife, JOAN H. MURCHISON personally appeared before me and acknowledged the due execution of the foregoing instrument. Witness my hand and Notarial Seal, this the 1st day of May, 1998. My Commission Expires: May 5,0001 Notary Public, Fulton County, Georgia, My Commission Expires May 5, 2001 Rose B. Johnson, Warren L. Mengis, State of North Anralina, County of Buncombe Each of the torogoing cardicales, namely of Bonni Bonnie J. Shoemaker a notary or Notaries public of the State and County designated is hereby certified to be correct. June

OTTO W. DeBRUHL Register of Deeds, Buncomba County

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age 1 of 3

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STATE OF NORTH CAROLINA REGISTERED

RIGHT OF WAY AND ROAD MAINTENANCE AGREEMENT

COUNTY OF BUNCOMBE '98 JUN 16 A10:48

THIS AGREEMENT, made and entered into this the 3/2 day of May, 1998 by and among David L. Bornman, III and an entered into this the Bornman, of Buncombe County, North Carolina, Parties of the First Part, hereinafter Spinetimes referred to as "Bornmans", Kenneth M. Murchison and wife, Eloise M. Murchison of Baton Rouge, Louisiana, Parties of the Second Part, hereinafter sometimes referred to as "K&E Murchison", and Duncan Cameron Murchison and wife, Joan H. Murchison, of Decatur, Georgia, Parties of the Third Part, hereinafter sometimes referred to as "D&J Murchison". The designations Parties of the First Part, Parties of the Second Part, Parties of the Third Part, Bornmans, K&E Murchison, and D&J Murchison as used herein shall include said parties, their heirs, successors and assigns and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH

WHEREAS, K&E Murchison warrant that they are the owners of Tract 2, consisting of 1.00 acres, as shown on a plat duly recorded in the Office of the Register of Deeds for Buncombe County, North Carolina in Plat Book 70, Page 85, reference to which said Plat is hereby made for a more particular metes and bounds description of said tract of land, said tract being hereinafter sometimes referred to as the "K&E Murchison Tract"; and

WHEREAS, D&J Murchison warrant that they are the owners of Tract 3, consisting of 1.00 acres, as shown on a plat duly recorded in the Office of the Register of Deeds for Buncombe County, North Carolina in Plat Book 70, Page 85, reference to which said Plat is hereby made for a more particular metes and bounds description of said tract of land, said tract being hereinafter sometimes referred to as the "D&J Murchison Tract"; and

WHEREAS, Bornmans warrant that they are the owners of Tract 1, consisting of 3.031 acres, as shown on a plat duly recorded in the Office of the Register of Deeds for Buncombe County, North Carolina in Plat Book 70, Page 85, reference to which said Plat is hereby made for a more particular metes and bounds description of said tract of land, said tract being hereinafter sometimes referred to as the "Bornman Tract"; and

WHEREAS, a non-exclusive thirty (30) foot right of way shown on said plat has been conveyed by Bornmans for ingress, egress, regress, and utilities to benefit Tracts 2 and 3, and the parties hereto desire to set forth their respective duties and obligations for shared road maintenance.

NOW, THEREFORE, in consideration of the foregoing premises and in further consideration of Ten Dollars (\$10.00) paid by each of the parties to the other, the receipt and adequacy of which are hereby acknowledged, the parties do hereby agree as follows:

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- 1. The roadway within the aforesaid right of way shall be maintained in a gravel surface condition, free of ruts and potholes, suitable for all-weather travel by two-wheel drive vehicles.
- 2. From the Northwestern terminus of the course and distance shown upon said plat to be "North 44 deg. 50' 27" West 92.12 feet", the cost of further building the private road shall be shared equally between the owners of Tracts 2 and 3.
- 3. Unless otherwise agreed by the parties, and for so long as he shall be willing and able to do so, David L. Bornman shall maintain the roadway or provide for its maintenance and shall submit a statement to other owners for their prorated share of the cost of such maintenance: provided, however, he shall have no responsibility for any section of newly constructed roadway until such construction shall have been completed and in good repair by the standard set forth in the preceding paragraph 1.
- 4. All expenses for road maintenance shall be allocated equally among the three owners of Tracts 1, 2, and 3 respectively; provided, however, at such later time as Bornmans or their successor shall separately convey any portion of Tract 1 to another owner, such expenses thereafter shall be allocated equally among all owners.
- 5. The benefits and the burdens of the right of way herein granted shall be appurtenant to and run with the title to Tracts 1, 2, and 3.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and scals the day

Duncan Cameron Murchison, Jr.

an H. Murchison