

Supplement to

PRELIMINARY OFFICIAL STATEMENT
dated March 20, 2020

relating to

\$12,605,000*

CERTIFICATES OF PARTICIPATION
(DALLAS COUNTY R-I SCHOOL DISTRICT TECHNICAL CENTER PROJECT)
SERIES 2020

Evidencing a Proportionate Interest in Basic Rent Payments to be Made by
DALLAS COUNTY R-I SCHOOL DISTRICT
as Lessee pursuant to an Annually Renewable Lease Purchase Agreement with
BOKF, N.A., as Trustee and Lessor

This Supplement to Preliminary Official Statement dated March 20, 2020 (the “**Supplement**”) supplements and amends the Preliminary Official Statement dated March 11, 2020 (the “**Preliminary Official Statement**”) relating to the above-referenced certificates (the “**Certificates**”). Capitalized terms used herein and not otherwise defined have the meanings given those terms in the Preliminary Official Statement.

The date of sale is being postponed. The language at the bottom of the cover page of the Preliminary Official Statement is hereby amended to read as follows:

Bids for the purchase of the Series 2020 Certificates will only be received electronically through PARITY electronic bid submission system until 10:30 A.M., Central Time, on Monday, April 20, 2020.

As further set out below, the Preliminary Official Statement is supplemented by adding the following to the section captioned “**RISK FACTORS**”:

Potential Risks Relating to COVID-19

A novel strain of coronavirus (which leads to the disease known as “**COVID-19**”), has recently spread throughout the world and has been characterized by the World Health Organization as a pandemic. On March 13, 2020, Missouri’s Governor signed an Executive Order declaring a state of emergency in Missouri in response to COVID-19. The stated purpose of the Executive Order is to allow more flexibility in utilizing resources and deploying them around the state where they are most appropriate, including allowing the Governor to waive certain state laws and regulations where necessary. In order to slow the spread of the virus, the District has decided to discontinue in-person classes until at least April 6, 2020, subject to further review. The District has implemented a plan for alternative methods of instruction, which allows for continued instruction and outreach to its students. On March 13, 2020, DESE released a memorandum to all Missouri school administrators which stated that the timing of a school district’s State Aid payments is not expected to be affected by closure of a school or interruption of State employees’ operations. However, due to the general economic ramifications resulting from the spread, and actions taken in the State to slow the spread of COVID-19, the amounts of State Aid and property tax revenues available to fund the District’s operations may be adversely affected. Factors impacting the calculation of State Aid and adjustment of the District’s property tax rates are discussed in the following sections of *Appendix A* to the Preliminary Official Statement: “**FINANCIAL INFORMATION CONCERNING THE DISTRICT**” and “**PROPERTY TAX INFORMATION CONCERNING THE DISTRICT – Property Tax Levies and Collections – Tax Rates.**” Developments regarding COVID-19 continue to occur on a daily basis and the extent to which COVID-19 will impact the District in the future is highly uncertain and cannot be predicted.

This Supplement should be read in conjunction with the Preliminary Official Statement. Except as expressly supplemented hereby, the terms of the Certificates set forth in the Preliminary Official Statement remain in full force and effect. No other changes, other than the date, have been included in the Supplement compared to the Preliminary Official Statement. The use of this Supplement has been approved by the District.

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* Preliminary, subject to change.