



RESEARCH AND DEVELOPMENT TAX CREDIT

WHAT IS THE R&D TAX CREDIT?

The R&D Tax Credit is a federal incentive and allows companies to reduce income tax liability in the current tax year, and receive a cash refund for taxes paid in the last three (3) years. Many states have implemented their own version of the R&D Credit, and qualifying businesses can claim both!

PAYROLL TAX CREDIT

The Payroll Tax Credit is a subset of the R&D Tax Credit. It is eligible for startups and small businesses (has to be within a five year window since gross receipts were incurred and gross receipts must be under \$5 million in the current tax year). For 2023 onward, claim up to \$500,000 annually for up to 5 years. The credit must be filed timely to reduce payroll taxes.

PRICE

25% of the credit identified

SHOULD YOU CLAIM THE R&D TAX CREDIT?

**These are only guidelines, so don't be shy! Qualifications vary per industry. You may be surprised.*

- / If you are paying income tax or a startup paying payroll tax
- / Are you improving upon or creating a new product, process, technique, formula, software, etc

WHY WORK WITH LEYTON TO CLAIM

- / Leyton's team of Tax & Technical experts is made up of scientists, engineers + more to qualify each project and ensure you are receiving maximum benefits
- / We're up to date with the ever-changing tax code and nuances of the credit
- / Provide audit-ready documentation and claim defense

IS IT WORTH EXPLORING THE BENEFITS OF THE R&D CREDIT?

If you check the box below, you may qualify!

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Do you have 10+ technical employees (i.e. scientists, engineers, architects, software developers) in the US?

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Traditional R&D Tax Credit:

- Are they paying income tax?

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Payroll Tax Credit:

- Are they paying payroll tax on W2 employees?
- Are they within a 5-year window since gross receipts were first incurred?