Retail

Retailers are facing a number of challenges

Rising costs

Retailers are struggling to stay profitable as margins are thinner than ever. The rising costs of goods & services along with shifting consumer habits have taken a toll on profitability.

Failed deliveries

Operational elements such as failed deliveries, carrier chargebacks and customer returns diminish profit margins.

Reliance on data

Marketing is proving vital in driving repeat customers and loyalty. Voucher codes, exclusive or early view of offers can all help drive revenue.

How can address verification improve downstream operations



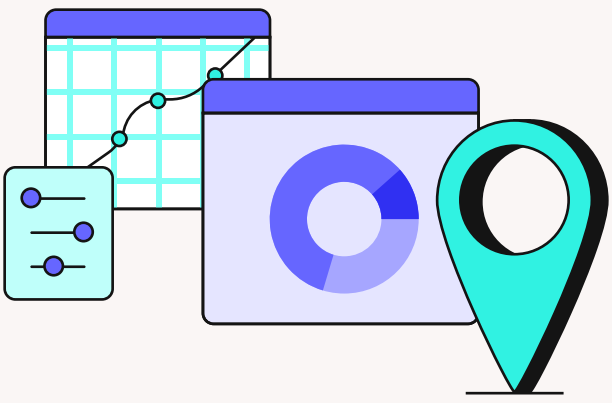
Minimize failed deliveries due to inaccurate or improperly formatted addresses

Reduce address errors and failed deliveries by 50%



Standarize address formatting across the globe and minimize carrier fees and chargebacks

$197,730 is spent every year by US retailers due to data-related failed deliveries cost



Consolidate duplicate customer records into a single accurate record with verified data

$12.9m lost by businesses annually due to poor data quality

25% reduction in bounce rates - driving £1m ($1.4m) more in incremental revenue

Verify, correct and enrich address data to the highest level of precision and confidence, globally at scale.

Improve data quality

Reduce the impact of typos with a seamless address verification process. Correct or augment data to improve last mile delivery rates and maintain customer satisfaction.

Improve efficiencies

Improve cross border commerce and avoid failed deliveries by verifying and formatting address information at point of capture.

Improve costs

Reduce carrier chargeback fees by ensuring addresses are formatted to local standards for delivery locations in all 250 countries and territories.

Loqate GBG