

INTERNET ARCHIVE
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GE Pre-Authorization System™

Control and efficiency for Purchasing, Travel and Fleet Card programs

GE Corporate Payment Services has developed a patented approach to paying for goods and services by bankcard (Patent No. 5,991,750). The GE Pre-Authorization System™ is a business-to-business payment solution that eliminates check writing and provides key controls that prevent card misuse.

The new approach provides the ability to include your organization's unique accounting codes in the credit card transaction information, regardless of the merchant's level of data capture. GE Corporate Payment Services is the first in the industry to offer this degree of **control and data capture**.

The "Pre-Auth" System works in conjunction with the GE Corporate Payment Services Purchasing, Travel and Fleet Card programs. Utilizing a **secure Internet application**, an authorized user creates a Pre-Auth request with specific parameters for a specific transaction.

In the online request, the authorized user can input the customer organization's unique accounting codes in the charge card transaction information, regardless of the merchant's level of data capture. The Pre-Auth System does not require the merchant to have enhanced data capture capabilities (called Level 2 or Level 3 detail).

Specific information, such as general ledger, job number or service claim number, is then automatically included in the MasterCard® transaction record. A user can enter up to three accounting codes to be included in the system's electronic transaction report. This ability greatly increases accuracy, and streamlines reconciliation on the part of the company and the merchant.

In terms of increased control on cardholder activity, a manager inputting the Pre-Auth parameters can limit the transaction to a specific supplier, dollar amount range and time period. Transactions falling outside of the authorization parameters are declined at the point of sale.

Other benefits include:

- Faster payment to service providers
- Elimination of check processing and mailing/handling expense
- Improved cash flow
- Efficient data capture and controls for e-commerce transactions
- Desktop reporting with automatic interface to General Ledger systems
- Option to capture Level 2 and Level 3 transaction data

Uses for Pre-Auth are varied, ranging from capital expenditures, facility and technology maintenance, airline - baggage repair or stranded passenger, training expenses to vehicle/asset maintenance. In addition, the Pre-Auth capability is a key facet of our industry-leading e-settlement tool, ePCard XML.

This payment system allows insurance, manufacturing or service companies to streamline the process of paying merchants while providing more control over the amount spent.

