

China National Chemical Engineering

China National Chemical Engineering Co., Ltd. (CNCEC) is a Chinese company in construction engineering and design, ranking 42nd among general contractors worldwide by revenue and 92nd among contractors by revenue from international projects (as of 2011). [1][2]

The parent company of China National Chemical Engineering Co., Ltd. (SSE: 601117 (http://english.sse.com.c n/markets/equities/list/overview/?COMPANY CODE=601117&S TOCK CODE=601117)) China National is **Engineering Group Corp..** a state-owned enterprise that is Supervision supervised by State-owned Assets Administration Commission of the State Council.

China National Chemical Engineering Co. Ltd. (CNCEC)

Туре	public
Industry	Construction
Headquarters	Beijing, People's Republic of China
Website	www.cncec.com.cn (http://www.cncec.c om.cn)

Projects

■ The company announced in May 2012 a major deal with the UAE government worth \$2.95 billion to complete the National House Scheme within a 5-year timeframe. [3]

U.S. investment prohibition

In August 2020, the <u>United States Department of Defense</u> published the names of companies linked to the <u>People's Liberation Army</u> operating directly or indirectly in the <u>United States</u>. CNCEC was included on the list. [4][5] In November 2020, <u>Donald Trump</u> issued an <u>executive order</u> prohibiting any American company or individual from owning shares in companies that the <u>United States Department</u> of Defense has listed as having links to the People's Liberation Army, which included CNCEC. [6][7][8]

References

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- 6. Chen, Shawna (November 12, 2020). <u>"Trump bans Americans from investing in 31 companies with links to Chinese military"</u> (https://www.axios.com/china-military-trump-investments-ban-a0458 e29-2245-4bde-920b-d1c6bc698370.html). *Axios*. Retrieved November 12, 2020.
- 7. Pamuk, Humeyra; Alper, Alexandra; Ali, Idrees (2020-11-12). "Trump bans U.S. investments in firms linked to Chinese military" (https://www.reuters.com/article/us-usa-china-securities-exclusive-idUSKBN27S2X3). *Reuters*. Retrieved 2020-11-12.
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External links

Official website (http://www.cncec.com.cn)

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