

GUARANTY ASSOCIATION COVERAGE LIMITATIONS MISSOURI

No coverage is provided by this notice, nor does it replace any provision of your policy. You should read your policy for complete information on the coverages you are provided. If there are any discrepancies between the policy and this summary, THE PROVISIONS OF THE POLICY GOVERN.

If "we" are a member of the Missouri Property and Casualty Insurance Guaranty Association (the Association), and subject to the provisions of the Missouri Property and Casualty Insurance Guaranty Association Act (the Act), the Association will pay claims covered under the Act if "we" become insolvent.

The Act contains various exclusions, conditions, and limitations that control a claimant's eligibility to collect payment from the Association and affect the amount of any payment.

In accordance with other provisions of the Act, the following limitations apply:

1. claims covered by the Association do not include a claim by or against an insured of an insolvent insurer if the insured has a net worth of more than \$25 million, as defined by Section 375.772 RSMo., on the date the insurer becomes insolvent.
2. payments made by the Association for covered claims will include only the amount of each claim which is less than \$300,000.

However, the Association will not:

- a. pay any amounts greater than the applicable limit of insurance of the policy from which a claim arises; or
- b. return to an insured any unearned premium in excess of \$25,000.

These limitations have no effect on the coverage provided by this policy.