

AMENDATORY ENDORSEMENT NEW MEXICO

1. Under Common Policy Conditions, Cancellation is deleted and replaced by the following:
- Cancellation** -- "You" may cancel this policy by returning it to "us" or by giving "us" a written notice and stating at what future time coverage is to stop.
- "We" may cancel this policy, or one or more of its parts, by a written notice delivered or mailed to "you" at "your" last mailing address known to "us". If notice of cancellation is mailed, proof of mailing will be sufficient proof of notice.
- If this policy has been in effect for less than 60 days, "we" may cancel this policy for any reason. "We" will give "you" notice at least ten days before the cancellation is effective.
- If this policy has been in effect for 60 days or more or is a renewal policy, "we" may cancel for one or more of the following reasons:
- the premium has not been paid when due;
 - the policy was obtained through material misrepresentation, fraudulent statements, omissions, or concealment of fact material to the acceptance of the risk or to the hazard assumed by "us";
 - willful and negligent acts or omissions by "you" which have substantially increased the hazards insured against;
 - "you" presented a claim based on fraud or material misrepresentation; or
 - there has been a substantial change in the risk assumed by "us" since the policy was issued.
- If "we" cancel due to nonpayment of premium, "we" will give "you" notice at least ten days before cancellation is effective.

If "we" cancel due to the reason in item e. above after the policy has been in effect for 60 days or more, "we" will give "you" notice at least 30 days before cancellation is effective.

If "we" cancel for any other reason after the policy has been in effect for 60 days or more, "we" will give "you" notice of cancellation at least 15 days before the cancellation is effective.

The notice will state the reason(s) for cancellation and will state the time that the cancellation is to take effect.

If "we" cancel, "we" will return all unearned premiums, if any. If "you" cancel, the refund will be calculated according to "our" rules.

"Your" return premium will be refunded to "you" with the cancellation notice or within a reasonable time. Payment or tender of the unearned premium is not a condition of cancellation.

2. Under Common Policy Conditions, the following condition is added:

Nonrenewal -- If "we" decide not to renew this policy, "we" must give "you" written notice of "our" intention not less than 30 days prior to the expiration of the policy. Nonrenewal does not apply to any policy of insurance issued to "you" that has its principal place of business outside this state.

3. Under Common Policy Conditions, the following condition is added:

Renewal -- If "we" decide to renew this policy with any additional limitation, restriction in coverage, or change in deductible, "we" will provide written notice to "your" agent or to "you" not less than 30 days prior to the effective date of the change.