

AMENDATORY ENDORSEMENT VERMONT

1. Under Coverage Extensions, Defense Costs, if applicable, is amended to include the following:

The expenses "we" incur under Defense Costs will not reduce the applicable "limit" for coverage described under Property Covered.

2. Under What Must Be Done In Case Of Loss, Proof Of Loss is deleted and replaced by the following:

Proof Of Loss -- "You" must send "us", within 60 days after "our" request, a signed, sworn proof of loss which contains the information "we" request to settle the claim. "We" will supply "you" the necessary forms.

"You" must give "us" complete inventories of the damaged and undamaged property at "our" request. The inventories will include quantities, costs, values, and amount of loss claimed.

3. The following section is added:

INVESTIGATION OF CLAIMS

"We" will give "you" notice that "we" intend to accept or deny "your" claim, or that "we" need more time to investigate "your" claim within 15 working days after receipt of a duly executed proof of loss.

If "we" deny "your" claim, "we" will give "you" written notice of "our" denial. If "we" need more time to investigate "your" claim, "our" notice will state why more time is needed.

If "our" investigation cannot be completed within 30 working days of the date of "our" initial notice, "we" will give "you" written notice to state why more time is needed. "We" will give "you" such notice within 30 working days of the date of "our" initial notice and every 30 working days thereafter.

4. Under Loss Payment, Your Losses, Conditions For Payment Of Loss is deleted and replaced by the following:

Conditions For Payment Of Loss -- An insured loss will be payable ten working days after a satisfactory proof of loss is received, and:

- a. the amount of the loss has been agreed to in writing;
- b. an appraisal award has been filed with "us"; or
- c. a final judgment has been entered;

unless a further delay is mandated under an order of a court of competent jurisdiction or required by law.

5. Under Other Conditions, Appraisal is amended to include the following:

This condition is nonbinding on both parties and will apply only if "you" and "we" voluntarily agree to the "terms" of this condition.

6. Under Other Conditions, Misrepresentation, Concealment, or Fraud is deleted and replaced by the following:

Misrepresentation, Concealment, or Fraud

- a. This policy is void if, when applying for coverage, an insured made a false statement:
 - 1) with intent to deceive, or
 - 2) that materially affects the acceptance of the risk or the hazard assumed.

- b. "We" do not provide coverage for an insured who, after the application for coverage, has:
- 1) willfully concealed or misrepresented:
 - a) a material fact or circumstance that relates to this insurance or the subject thereof; or
 - b) an insured's interest herein; or
 - 2) engaged in fraudulent conduct or sworn falsely with respect to this insurance or the subject thereof.

7. Under Other Conditions, Suit Against Us is amended to include the following:

However, "your" right to bring action does not depend upon "your" compliance with the "terms" of the Appraisal condition.

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