



STEPHENS PROPERTY MANAGEMENT

Qualifying Criteria, Guidelines & Rental Application

Thank you for your interest in applying for a residence professionally managed by Stephens Property Management ("SPM"). The following qualification standards will be required from every SPM Properties applicant. Rental applications will be processed on a first come first serve basis for all prospective applicants. As part of your application, a credit report will be obtained, your income will be verified, and your rental history will be evaluated. Please note: no other credit reports will be accepted. SPM reserves the right to require a guarantor, additional deposit, or deny occupancy.

APPLICATION

Initials: _____

- Each occupant 18 years of age and older must complete an application
- All applicants must present current/valid government-issued photo identification
- Be sure to complete all areas; only completed applications will be considered
- A \$30 non-refundable application fee will be assessed for each applicant
- Application fees may be paid by cash, money order, cashier's check or via PayPal

INCOME

Initials: _____

- Gross monthly income of combined applicants must be at least 3x times the rent of the apartment.
- All proof of income must be legal and verifiable. Acceptable documents include:
 - Two current pay stubs showing tax deductions and year-to-date earnings
 - New Employment - official offer letter on company letter head, signed by all parties
 - Self-Employed - last two (2) years tax return
 - Statements from government payments i.e. disability or social security
 - Court Orders for child or spousal support
 - Last 3 months Statements of income from investments or trust funds
 - Last 3 months Savings/Checking Account statements

CREDIT HISTORY

Initials: _____

- A consumer credit report will be acquired through Equifax credit reporting agency
- Applicants with a credit score of 700 and above will be approved upon satisfactory proof of income and rental history
- Applicants with a Credit Score of 650-699, an additional deposit may be required in addition to the standard deposit for the unit rented

RENTAL HISTORY

Initials: _____

- Applicants history will be reviewed for late payments, write-offs, collections, bankruptcies, judgments, and eviction records
- Evictions, judgments, or debt to property management will result in an automatic denial

GUARANTORS

Initials: _____

- An applicant may obtain a guarantor if the income ratio or credit history does not otherwise qualify
 - Guarantors must complete an application
 - Guarantors must have a credit score no less than 700
 - Guarantors must provide proof of income equal to at least 5 times the monthly rent, or three consecutive savings statements of at least 5 times the annual rent
 - Guarantors must reside in the state of California
 - Guarantors must sign the guarantor addendum prior to move in

OCCUPANCY

Initials: _____

- Maximum number of persons (adults and children) per apartment:
 - One bedroom max is three people
 - Two-bedroom max is five people
 - Three-bedroom max is seven people

DECLINED APPLICATIONS (If any of the following apply, the application will be declined):

Initials: _____

- Insufficient verifiable income or salary
- Equifax credit score less than 650
- Falsification of information on the application
- Household size exceeding occupancy limits
- Evictions, judgments, or debt to property management

HOLDING DEPOSIT REQUIREMENTS

Initials: _____

- SPM will hold the unit for the applicant(s) for a maximum of 3 (three) business days from the day holding deposit was received, pending completion of application process and execution of lease.
- Holding deposit will be credited to security deposit or first month's rent if the applicant is accepted and lease is executed
- Holding deposit is NON-REFUNDABLE if the application is cancelled by the applicant after 3 calendar days from the date the Holding Deposit is received by SPM

MOVE-IN FUNDS

Initials: _____

- First month rent and security deposit are required to be paid prior to move in
- All move-in funds must be paid by money order or cashier's check. No cash will be accepted.
- If the move in date is after the first of the month, one full month's rent is due at the time of move in; the prorated rental amount is due on the first of the following month

When signing this application you are also acknowledging receipt of the Qualifying Criteria & Guidelines.

SPM PROPERTIES, INC.

1330 NORTH BROADWAY, SUITE C

WALNUT CREEK, CALIFORNIA, 94596-4646

☎ TEL: (925) 930-7760 ☎ FAX: (925) 930-6899 ☎ WWW.SPMPROPERTIES.COM ☎



STEPHENS PROPERTY MANAGEMENT

Application Received By: _____ Date: _____ Application Fee Rec'd \$ _____ Cash MO # _____ P/P
 Application Submitted to: PM Leasing Agent Accountant Date Submitted: _____ Fee received by Accountant: _____ Initial: _____

Property _____	Apt. # _____
How did you hear about our company? Newspaper / Craigslist.com / For Lease Sign / Other: _____	

Anyone over the age of 18 years old must submit a separate application. There is a non-refundable screening fee of **\$30.00** payable by money order, cashier check or PayPal ONLY. The amount charged is itemized as follows:

1. Actual cost of credit report, unlawful detainer (eviction) search, and/or other screening reports: \$8.20
2. Cost to obtain, process and verify screening information (may include staff time and other soft costs): \$21.80

Applications will not be processed until they are completed and fees are received. A photocopy of the applicant's Picture ID (Driver's License is preferred) and proof of income are required with all applications. A photocopy of the applicant's Social Security Card should be provided if you have one. Failure to provide Social Security Number may result in our inability to obtain a credit report or other information which would allow us to process your application.

Last Name	First Name	Middle Name	SSN or ITIN
Other Names used in last 10 years			Date of Birth
Drivers License No./ State		Home Phone Number	Cell Phone Number
Email Address			Work Phone Number
1. Present Address		City	State Zip Code
Move-In Date	Owner/Mgr. Name	Owner/Mgr. Phone No.	Owner/Mgr. Fax No.
Move-Out Date & Reason for Moving			
2. Previous Address		City	State Zip Code
Move-In Date	Owner/Mgr. Name	Owner/Mgr. Phone No.	Owner/Mgr. Fax No.
Move-Out Date & Reason for Moving			
3. Next Previous Address		City	State Zip Code
Move-In Date	Owner/Mgr. Name	Owner/Mgr. Phone No.	Owner/Mgr. Fax No.
Move-Out Date & Reason for Moving			

Proposed Occupants	Name(s) & Date of Birth	Name(s) & Date of Birth
List ALL Occupants Besides Yourself.		

A. Present		Company	
Occupation		Name	
Supervisor's	Supervisor's	Company	
Phone #	Fax #	Address	
Name of your Supervisor			
Current Gross Income	Per (Check one)	Start Date	Other Income Source
\$	☐ Week ☐ Month ☐ Year		\$

B. Prior		Company	
Occupation		Name	
Supervisor's	Supervisor's	Company	
Phone #	Fax #	Address	
Name of your Supervisor			
Current Gross Income	Per (Check one)	Start Date	Other Income Source
\$	☐ Week ☐ Month ☐ Year		\$
Do you smoke?		Do you have liquid filled furniture?	
		Do you have pets, If so what type & how many?	



STEPHENS PROPERTY MANAGEMENT

Name of Your Bank	Checking (Yes Or No) _____
Branch or Address	Savings (Yes Or No) _____

Name of Creditor	Address	Phone Number	Monthly Payment Amount

In Case of Emergency, Notify	Address/City	Phone Number	Relationship
1.			
2.			
Personal References	Address/City	Phone Number	Length of Acquaintance
1.			
2.			

Automobile/Motorcycle – Year, Make & Model	Color	License Plate Number
Automobile/Motorcycle – Year, Make & Model	Color	License Plate Number

Have you ever been evicted, asked to move, filed for bankruptcy, been convicted of selling, distributing or manufacturing drugs?

If yes, please describe: _____

THE UNDERSIGNED MAKES APPLICATION TO RENT HOUSING ACCOMMODATIONS DESIGNATED AS:

APT. # _____ Located at _____, with a Monthly Rental Amount of \$ _____ Move-In Date _____

Lease Term _____ Pets _____ Deposit _____ Utilities _____ Additional _____

Applicant(s) Initial(s) _____

1. Applicant(s) shall not have any right, title or interest in occupying any real property managed by SPM until a rental agreement has been fully executed and/or applicant is granted possession of the premises.
2. Applicants hereby represent that all the statements herein are true and complete and hereby authorizes verification of any and all information furnished including, but not limited to, the obtaining of credit reports on all applicants. The applicant is entitled to a copy of any credit report, pertaining to the applicant that is obtained as part of the application process. All Applicants hereby: A) Expressly grant to SPM, its agents and employees, the right to obtain any and all credit reports and/or contact any and all person or organizations identified above, with respect to any and all proposed occupants, that the management of SPM deems necessary and/or desirable. B) Authorize any person or organization identified above to furnish to SPM, its agents and employees, all information that may be requested and all applicants hereby agree to indemnify and hold harmless any and all persons or organizations from any liability arising out of the disclosure of any information furnished in connection with this application. The permission granted to check and verify the information given will survive the expiration of the tenancy.
3. Any material misrepresentation or omission made by applicant in this application will be cause for denial of application.
4. As required by law, you are hereby notified that a negative credit report reflecting on your credit record may be submitted to a credit-reporting agency if you fail to fulfill the terms of your credit obligations.
5. SPM shall make a good faith effort to determine within three business days if the applicant(s) are eligible to rent the above listed premises. If the applicants are notified that they are eligible to rent the property, a rental agreement to occupy the listed unit must be executed by all parties to the transaction within 3 days of notification or applicants shall have no further right to rent the above listed premises.
6. First month's rent and security deposit: To be paid immediately upon application approval by money order or cashier's check only, made payable to the property approved for.
7. By signing below, applicant(s) acknowledge(s) receipt of a copy of SPM's Qualifying Criteria & Guidelines (first page of this document).

Holding deposit will be credited to security deposit or first month's rent if the applicant is accepted and lease is executed. Holding deposit is NON-REFUNDABLE if the application is cancelled by the applicant after 3 days from the date the Holding Deposit is received by SPM.

DATE

APPLICANT SIGNATURE

OFFICE USE ONLY

Holding Deposit Rec'd: \$ _____ MO/Cashier Check# _____ Rec'd by (PM/LA/RM): _____ Date: _____

ACCOUNTING DEPARTMENT: Received From: _____ Date: _____ Accountant Signature: _____

Non-discrimination policy: SPM is an equal opportunity employer, and does not discriminate on the basis of race, color, age, gender, national or ethnic origin, religion, sexual orientation or physical disability.



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