

CASA Funding/Financing Compact

Potential New Sources of Revenue

Note: tax and fee rates are arbitrarily set to raise \$100 million annually for each proposal

Property Owners

\$100 million
3.35 percent
Inflation-Indexed Windfall Tax on home value appreciation at point of sale, region-wide

\$100 million
\$48 per year
Parcel Tax, region-wide

\$100 million
\$1.35 per \$1,000
Real Estate Transfer Tax, paid by the seller at point of sale, region-wide

\$100 million
1 percent
Vacant Homes Tax, region-wide

\$100 million
25 percent
Short-Term Rental Tax on peer-to-peer rentals, region-wide

Developers

\$100 million
\$2-4 per sq. ft.
 For development **inside** TPAs
\$4-8 per sq. ft.
 For development **outside** TPAs
Commercial Linkage Fee on new construction; variable rates based on the number of new workers at the location, and jobs-housing ratio of host jurisdiction, region-wide

\$100 million
\$5 per sq. ft.
Flat Commercial Linkage Fee on new construction, region-wide

Key

| | | |
|-------------------|---|---|
| | <i>Threshold For Approval</i> | |
| | 2/3 | 50+1 |
| Voters |  |  |
| State Legislature |  |  |

Employers

\$100 million
\$8-32 per job
 For employers **inside** TPAs
\$16-64 per job
 For employers **outside** TPAs
Annual Head Tax; variable rates based on the number of employees, and jobs-housing ratio of host jurisdiction, region-wide (with no exemptions for middle-wage jobs)

\$100 million
\$30 per job
Flat Annual Head Tax, region-wide

\$100 million
1/12-cent
Gross Receipts Tax, variable rates based on sector and firm size, region-wide

\$100 million
1 cent per mile
Commuter VMT Fee, paid by the employer, region-wide

Local Governments

\$100 million
17.5 percent
Revenue Sharing Contribution from future property tax growth, region-wide, starting in 2020

\$100 million
27.5 percent
Redevelopment Revenue Set-Aside for affordable housing (for city/county portion of property tax revenue), **statewide**

\$100 million
20 acres
Public Land Set-Aside annually for affordable housing, region-wide

Taxpayers

\$100 million
1/16-cent
Sales Tax, region-wide

\$100 million
5-Yr. Term
General Obligation Bonds, issued by a regional housing entity created through state legislation, renewed every five years, region-wide

Philanthropy

CZI-TSFF Initiative
 Policy and Infrastructure Fund