

**ORANGE COUNTY POWER AUTHORITY**  
**Staff Report – Item 11.5**

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To: Orange County Power Authority Board of Directors

From: Tiffany Law, Chief Financial Officer

Subject: APPROVAL OF OCPA 2024 RATE DESIGN

Date: January 24, 2024

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Scenario 2 (Recommended)				
Energy Offering	Average Residential Monthly Bill	Comparison to SCE	Average Small/Medium Commercial Monthly Bill	Comparison to SCE
SCE Base Rate	\$125.71	\$0.00	\$268.80	\$0.00
OCPA Basic Choice	\$123.83	(\$1.89)	\$264.61	(\$4.19)
OCPA Smart Choice	\$128.08	\$2.36	\$273.61	\$4.81
OCPA 100% Renewable Choice	\$130.20	\$4.49	\$278.11	\$9.31
Increase to Net Position (As of December 31, 2024)	\$33,203,158			
Days Liquidity on Hand (As of December 31, 2024)	150			
Operating Reserve (As of December 31, 2024)	\$118,797,138			
Operating Reserve % (As of December 31, 2024)	41%			

The projected contribution to the net position is \$33.2 million, with a 41% operating reserve (within the lower half of the Board-approved target of 50% with a range of 30% to 75%), and an