Key Considerations

- CPA prefers near-term online date projects to fulfill compliance mandates
- Securing diverse resources is critical for load-resource balance; however, non-solar projects are higher priced and/or located out of state
- Opportunities for local procurement via this RFO process are limited to standalone storage
- Storage paired with solar is more competitive compared to standalone storage because of the Investment Tax Credit (ITC)
- All long-duration storage offers rank low on NPV and/or are less competitive than their 4-hr counterpart. There are no current regulatory procurement obligations for long-duration (over 4-hr duration) storage